



# Loan Application

## Commercial Revitalization Loan Fund (CRLF) and ED-RLF



Version: 5.22.2012

### SECTION A: APPLICANT INFORMATION

Business Legal Name:	Quality Transit, LLC
Doing Business As (DBA):	Quality Transit, LLC
Street Address:	4706 Barby Lane
City/State/Zip:	Madison, WI 53704
Municipality:	
Web Site:	
DUNS Number*:	
<b>Contact Person Regarding this Application</b>	
Name:	Kodzo Michel Yawo
Title/Position Function:	Owner/Manager
Street Address:	4706 Barby Lane
City/State/Zip:	Madison, WI 53704
Phone Number:	(608) 335-0332
Alternate Phone:	
Fax Number:	(608) 467-3944
E-mail Address:	michelyawo@gmail.com

\*A Data Universal Numbering System (DUNS) number must be provided for each business. A business may contact Dun & Bradstreet at 1-800-333-0505 to register and obtain a free DUNS number.

### SECTION B: BUSINESS INFORMATION

1. Legal Structure (check one)

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Corporation   | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> S-Corporation | <input type="checkbox"/> Limited Liability Partnership (LLP)        |
| <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> Other         |   |

2. Is there a written operating agreement, partnership agreement, or bylaws? ☐ Yes ☐ No
3. If an LLC, is the LLC managed by all members? ☒ Yes ☐ No. If no, who is the managing member?

4. Date Business Originally Established August 1, 2013
5. Number of Years Under Current Ownership 4 years

6. Type of Business (check all that apply):

- |                                       |  |  |  |
|---------------------------------------|--|--|--|
| <input type="checkbox"/> Architecture | <input type="checkbox"/> Consultant                | <input type="checkbox"/> Construction Contractor | <input type="checkbox"/> Engineering   |
| <input type="checkbox"/> Fabricator   | <input type="checkbox"/> Finance                   | <input type="checkbox"/> Manufacturing           | <input type="checkbox"/> Retail/Vendor |
| <input type="checkbox"/> Service      | <input checked="" type="checkbox"/> Transportation | <input type="checkbox"/> Wholesale/Distributor   | <input type="checkbox"/> Legal         |
| <input type="checkbox"/> Broker       | <input type="checkbox"/> Other (specify) _____     |  |  |

7. Certifications held by business (check all that apply):

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Minority Business Enterprise | <input type="checkbox"/> Small Business Enterprise       |
| <input type="checkbox"/> Section 3 Business                      | <input type="checkbox"/> Women-Owned Business Enterprise |

8. How many years have you been doing business under your present firm or trade name?

4 years

9. Please list any other names under which this business may have operated:

N/A

10. Current number of employees: 5 Full-time 1 Part-time

11. How many hours per week does an employee work to be considered full-time? 32

12. Briefly describe the primary products and/or services of the business.

Quality Transit, LLC provides contractual professional transportation as a minority independent business to ambulatory and disabled clients from their residence to medical appointments or work in Dane County or beyond and back to their residence.

13. Briefly describe critical trends in the business/industry in which this business is operating.

The transportation needs in Dane County, particularly for elderly people and people with disabilities are growing. The needs particularly of wheelchair accessible van are increasing fast with the aging of the Dane County population. I could increase my vehicles capacity from 3 wheelchair vehicles to 6 wheelchair vehicles to meet the demands.

14. Describe the existing and potential target customers of the business.

Older adults; people with disabilities.

15. Ownership of Business - Identify all owners; attach separate sheet if necessary. Personal financial statements will be required for each owner of 20% or more of the business.

Name	Address	Latino or Hispanic (Y / N)	Race*	Gender*	Ownership		Voting %
					%	Date	
Kodzo Michel Yawo	4706 Barby Lane, Madison WI 53704	N	Black	M	100	8/1/2013 To Present	100

\* Demographic Options

Gender:	Race: (Indicate all that apply)		
• Female	• African-American, Black (B)	• Native American (NA)	• White, Caucasian (W)
• Male	• Asian (A)	• Pacific Islander (PI)	

16. If your business is incorporated please provide names of all officers.

Board of Directors	Title	Latino or Hispanic	Race*	Gender*
N/A	President			
	Vice President			
	Secretary			
	Treasurer			

17. Provide information on the key members of your management team. Please be sure to attach resumes.

Management Team	Title	Latino or Hispanic	Race*	Gender*
Kodzo Michel Yawo	Owner/Manager	No	Black	M

### SECTION C: PROJECT AND FINANCING REQUEST

18. Provide a description of the location where the project will take place, indicate whether the site is leased or owned, and the current zoning. Attach a map to this application.

Project Name:	At this moment I work from home
Street Address:	4706 Barby Lane
City/State/Zip:	Madison, WI 53704
Municipality:	Dane County

Owned or Leased:	Owned
Current Zoning:	

19. Provide a description of the proposed project.

Quality Transit, LLC wants to increase its wheelchair accessible vehicle capacity to meet the demands. Between 2005 and 2020, Dane County Population of older adults 85 years and plus has increased 100%, from 5,000 to 10,000 (See Chart Attached). Quality Transit, LLC will meet this demand by purchasing 3 additional wheelchair accessible vans.

20. Provide information on the site acreage, square footage of the facility currently used by your business (if any) and proposed facility, whether the business will own or lease each facility, and the current and proposed number of tenants in each facility.

Facility	Site Acreage	Square Footage	Own/Lease	Number of Tenants
Existing Facility	N/A			
New/Rehabbed Facility	N/A			

21. If this project involves the purchase of land, provide a legal description of the property to be purchased.

N/A

22. If this project involves the purchase of land and/or existing building(s), provide a description of the current and any prior uses of the property.

N/A

23. If this project involves the purchase of land/or existing buildings, have any environmental studies been done?  
☐ Yes ☐ No ( If yes, please attach one copy.)

24. Will the project require any change in zoning? ☐ Yes ☒ No

25. Will the project involve the demolition or conversion of any existing structures? ☐ Yes ☒ No

26. Provide a description of the sources and uses of funds for the project. Please note that a detailed budget showing the sources and uses of all funds for the project is required to be attached.

Uses of Funds	Dane County CRLF/RLF Funds	Source 2 Name:	Source 3 Name:	Total
Acquisition of Land or Buildings	N/A			
Rehab or remodeling	N/A			
New Equipment	N/A			

Uses of Funds	Dane County CRLF/RLF Funds	Source 2 Name:	Source 3 Name:	Total
Inventory				
Working Capital				
Other,				
Total				
Total				

27. Business Loan Terms. For each existing loan source identified in 26, please indicate the loan terms, original amount of the loan, the current outstanding balance, and the name and phone number of your contact person.

Source	Interest Rate	Terms	Original Amount	Current Outstanding Balance	Contact Name/ Phone Number

28. Collateral. Provide a description of the collateral for this proposed loan. (Please attach one copy of any appraisals that have been done. )

Collateral	Cost	Appraised Value	Source of Appraisal	Other Lien Holder(s)

29. Describe the reason for requesting funds under the Dane County Commercial Revitalization Loan Program (Check all that apply and describe):

<input checked="" type="checkbox"/> Insufficient equity available for capital costs.	<input type="checkbox"/> Lender unable to commit more funds to project.
<input type="checkbox"/> Unable to pay market rates.	<input type="checkbox"/> Insufficient rate of return for business.
Describe: Quality Transit, LLC will use these loans to purchase vehicles. It will create employment, precisely five (5) full time employments and one (1) part time employment.	

30. Project Timeline. Provide a timeline for this project. Milestones may be such items as securing all financing, bidding on construction, acquiring equipment, or hiring employees. Please customize this for your project.

Milestone	Timeline
Purchase of 3 wheelchar accessible vans by	Create 6 jobs for minority and women or
December 2017	to low-or moderate income people by
	December 2017

Milestone	Timeline

**JOBS** are the major inducement for the County to provide loan funds. One full-time equivalent (FTE) job must be created or retained for every \$35,000 in CRLF funds loaned. At least 51 percent of those jobs (computed on a full-time equivalent basis) must be made available to or held by a low-and-moderate income person. A full time equivalent is a 40 hour per week or 2,080 hour per year job. If two persons are hired for 20 hours per week for 52 weeks per year, that is 1 full-time equivalent job.

The following requirements must be met for jobs to be considered created or retained.

- a. For projects that **create** jobs, at least 51% of the jobs must be held by or **made available** to low-and-moderate income persons.
- b. For projects that **retain** jobs, there must be sufficient documentation that the jobs would be lost without this loan and that one or both of the following apply to at least 51% of the jobs:
  - The job is currently held by a low-and-moderate income person; or
  - The job can reasonably be expected to turn over within the following two years and steps will be taken to ensure that the job will be filled by, or made available to, a low-and-moderate income person.

Created or retained jobs are only considered to be **made available** to low-and-moderate income persons when:

- Special skills that can only be acquired with substantial training or work experience or education beyond high school are **not** a prerequisite to fill such jobs, or the business agrees to hire unqualified persons and provide training; and
- The business takes actions to ensure that low-and-moderate income persons receive first consideration for filling such jobs, such as:
  - advertising the jobs to be filled with the Dane County Housing Authority, Centro Hispano of Dane County, Madison Apprenticeship Program, Madison Urban Ministry, Porchlight, and other non-profits serving low-and-moderate income populations;
  - conducting a job fair in a low-and-moderate income neighborhood;
  - listing the jobs to be filled with Job Service;
  - providing a listing of the jobs to be filled to the Associate Division Manager of Economic Assistance and Work Services Division (EAWS) of the Dane County Department of Human Services who will work to refer eligible applicants
- The business must track the persons interviewed for each position and maintain income self-certification forms from each applicant for review by the County, HUD, and the Office of Inspector General.

**For developments in which units or space will be leased or purchased by other tenants, such as a retail mall, the borrower/owner must ensure that the job creation and reporting requirements are incorporated into the lease or purchase agreements for each tenant.**

31. Jobs Created. For each job to be created and filled in the next 24 months, please list the job title, job type, whether it will be full time or part time, the number of employees to be hired, whether the position requires any special skills, training, or education beyond a high school level, the number of hours per week, the hourly wage, and whether the job will be made available to low-and-moderate income persons. Please attach additional pages as needed.

Job title	Job Type*	Full-Time or Part Time (FT/PT)	Number of Employees to be Hired	Requires Special Training (Yes, No)	Number of Hours Per week	Number of Weeks Per Year	Hourly Wage	Job to be Made Available to LMI Person (Yes/No)
Drivers	Technicians	Full-Time	5	No	40 +	52	11	Yes
Driver	Technician	Part Time	1	No	20 +	52	11	Yes
Secretary	Office and Clerical	Full-Time	1	Yes	40 +	52	13	Yes

\* JobType:

Officials and Managers  
Technicians  
Office and Clerical  
Operatives (Semi-Skilled)  
Service Workers

Professional  
Sales  
Craft Workers (Skilled)  
Laborers

32. For any jobs that require special skills, training, or education beyond high school prior to hiring and that will be made available to low-and-moderate income persons, please list by job title the actions that will be taken to assist low-and-moderate income persons to meet those requirements.

Secretary - I will advertise this position at the Dane County Job Center located at 1819 Aberg Avenue, Madison WI 53704. The web site is JobCenterOfWisconsin.com. Their telephone is 888-258-9966. I will also advertise this position with the Urban League of Greater Madison located at 2222 S Park Street, Madison, WI 53713. I will advertise in local papers such as Madison Times, La Comunidad, Isthmus and Capital Times, local papers free to the public.

33. Describe the actions that will be taken to ensure that jobs are made available to low-and-moderate income persons.

I will provide training and I will provide flexible schedule for the jobs I will advertise to low-and-moderate income persons. I will work with social service agencies to recruit and retain low-and-moderate income persons.

34. Job Retention. In order to claim job retention, a business must provide clear, convincing, and objective evidence that without the CRLF loan, the jobs would be lost to Dane County within an immediate time frame. If this application is for the retention of jobs, please indicate which of the following statements apply and attach the supporting documentation to this application.

Statement	Yes	No
A notice of mass layoff or business closing has been filed with the Wisconsin Department of Workforce Development in the past 60 days.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
A notice has been given to employees of layoff or business closing within the past 60 days.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Articles have appeared in a local newspaper or other trade publication related to employment loss.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Financial statements demonstrate the need for funds and/or a deteriorating competitive position that will result in a reduction in the workforce or the business closing.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other, specify:	<input type="checkbox"/>	<input checked="" type="checkbox"/>





### SECTION D: JOB PIRATING

Job pirating is prohibited under Section 588 of the Quality Housing and Work Responsibility Act of 1998. The County is prohibited from providing assistance that will result in the relocation of a plant, facility, or operation from one Labor Market Area to another, within three years of the date of assistance, if such relocation will result in a significant loss of jobs in the labor market area from which the relocation occurs. A significant loss is defined as the loss of 500 or more jobs or equal to or greater than one-tenth of one percent of the total number of persons in the labor force of that Labor Market Area.

36. Will the project relocate jobs from one labor market to another? ☐ Yes ☒ No
37. If yes, how many jobs will be lost from the labor market area from which the jobs will be relocated? (Include jobs that will not be relocated to or replaced at the project site.) \_\_\_\_\_ jobs.
38. From which location will the jobs be relocated or lost?
- City \_\_\_\_\_ State \_\_\_\_\_

### SECTION E: ENVIRONMENTAL CERTIFICATION

Prior to the County being able to commit funds to a project, an environmental review must be conducted, and if needed, approval for the release of federal funds must be obtained from HUD (Department of Housing and Urban Development).

39. This business understands and agrees that:

Statement	Yes	No
CRLF funds are provided under the Community Development Block Grant (CDBG) program which requires that projects obtain environmental clearance prior to any portion of the project moving forward or project funds will be rescinded and repaid to the County.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
The environmental review must cover the entire scope of the project as presented in this application. The project is defined and includes all line items listed in the application and all aspects necessary to successful completion of the project, including both private and public on and off-site investment by any party.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
It will assist the County in fulfilling it's environmental review requirements.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Local and regional governmental and civic bodies and citizens must be notified of the project's potential effects on various aspects of the environment. In addition, the environmental review process may include coordination with several regulatory entities. These entities may have requirements such as archaeological studies, special permitting, and mitigation measures.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Federal regulations may require that a public notice be published in a newspaper of general circulation and that a 15-day public comment period be observed. This process takes a minimum of 20 days and may take longer if public comments are received.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Federal regulations may require that a approval for Release of Funds be obtained from HUD. This process takes a minimum of 20 days.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If a purchase option is offered prior to the environmental review being completed, the option must contain contingency language indicating there will be no transfer of title to the purchaser until all environmental review procedures have been completed. Any deposits made must be nominal (less than \$1,000) or refundable (if more than \$1,000).	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## SECTION F: LEGAL INFORMATION

Statement	Yes	No
Has the applicant or any owner been involved in any lawsuits or judgments in the last five (5) years or have any lawsuits pending?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the applicant or any owner been involved in any bankruptcy or insolvency proceedings or have any proceedings pending?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the applicant or owner had any civil or criminal charges in the last five (5) years or have any charges pending?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does the applicant or any owner have any outstanding tax liens or judgments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Is the property tax delinquent?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please attach a detailed explanation for any YES responses.

## SECTION G: CONFLICT OF INTEREST

### Immediate Family Ties

Immediate family ties includes spouse (including fiancée/fiancé), parent (including step parents), child (including step-children), siblings (including step-brothers and step-sisters), grandparent, grandchild, and in-laws of a covered person.

40. For each owner of the business, please list any immediate family ties to any employees of Dane County, the County Board of Supervisors, or the CDBG Commission.

Business Owner	Name of Person to Whom the Business Owner has Immediate Family Ties	Relationship
N/A	N/A	N/A

## SECTION H: CERTIFICATION

The Applicant for loan funds certifies:

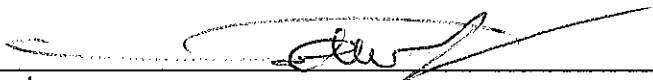
- a. To the best of my knowledge and belief, all information contained in this application is true and correct.
- b. No work on this project has been accomplished and that no work will be undertaken until environmental clearance has been received and a contract with Dane County has been executed.
- c. That the applicant is in compliance with all laws, regulations, ordinances, and orders of public authorities applicable to it.
- d. That the applicant is not in default under the terms and conditions of any grant or loan agreements, leases, or financing arrangements with its creditors.
- e. That the applicant has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project. Adverse material impact includes, but is not limited to, lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory intervention, or inadequate capital to complete the project.
- f. Understands that unless it qualifies as trade secret, all information submitted to the County is subject to Wisconsin's Open Records Law.

The applicant requests that the County treat the following items as TRADE SECRET:

Item	Yes	No	Not Applicable
Personal financial statements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Personal or business tax returns	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Historic business financial statements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Business financial projections	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Business plan or study	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

- g. I possess the legal authority to apply for this loan.

Warning: Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government.

Signature 

Date 10/26/17

Name (Typed or Printed) Kodzo Niih YAWO

Title Owner/Manager

Signature \_\_\_\_\_

Date \_\_\_\_\_

Name (Typed or Printed) \_\_\_\_\_

Title \_\_\_\_\_

<b>IDENTIFICATION NUMBERS</b>
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Please list the FEIN for the business.

Federal Tax Identification No:	463040978
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Please list the Social Security Numbers for: 1) each proprietor, or 2) each limited partner who owns 20% or more interest and each general partner, or 3) each stockholder owning 20% or more voting stock, or 4) any partner or entity providing a guaranty on the loan.

Business Owner Name	Social Security Number (SSN)
Kodzo Michel Yawo	395-06-2939

## APPLICATION CHECKLIST

Each completed application to be submitted to the County of Dane shall consist of the following:

### Business Documents

- ☒ 1. Completed CRLF Loan Application
- ☒ 2. Business plan outlining management, marketing, competition, business history, and future potential (for new businesses and those in operation less than five (5) years.)
- ☒ 3. Detailed project budget
- ☒ 4. Balance sheets for the preceding three years.
- ☒ 5. Profit and loss statements for the preceding three years.
- ☒ 6. Federal income tax returns for the prior three years.
- ☒ 7. Three year projections of cash flow with the first year being on a month-to-month basis. Include an explanation of all assumptions.
- ☒ 8. Three year projections of income and expenses. Include an explanation of all assumptions.
- ☒ 9. Aging of accounts receivable and payables, even dated with the current financial statements.
- ☐ N/A 10. If claiming jobs as retained, documentation that without this loan, that jobs would be lost. (See item 29)/
- ☐ N/A 11. If claiming jobs as retained, copy of most recent payroll.

### Personal/Individual Information

- ☒ 12. Current personal financial statement of: 1) each proprietor, or 2) each limited partner who owns 20% or more interest and each general partner, or 3) each stockholder owning 20% or more voting stock, or 4) any person or entity providing a guaranty on the loan. NOTE: A notarized statement from a certified accountant indicating the net worth of each business owner under this section may be substituted for the personal financial statements.
- ☐ ? 13. Resumes of all key management personnel.
- ☐ N/A 14. In the case of stock option, copies of Private Placement Memorandum.

### Project Information

- ☐ 15. Map of project location.
- ☐ 16. Evidence of site control, such as a signed offer to purchase, current building lease, etc..
- ☐ 17. Copies of any estimates or quotes regarding work to be done or equipment to be purchased in connection with the project.
- ☐ 18. Appraisal of real estate, property, or other collateral.
- ☐ 19. Pictures of collateral offered.
- ☐ 20. Copy of any environmental studies done for the project.
- ☐ 21. If the project involves acquisition of land or buildings, new construction, or rehabilitation, a letter of support signed by the chief elected official of the municipality where the project is located.
- ☐ 22. Real estate projects must include at least 4 photographs of the site and adjacent land uses from all directions, including applicable street views.
- ☐ 23. If applicable, copies of building lease(s).

### Lender Documents

- ☐ 24. Commitment letter(s) from bank and/or other lenders that includes a description of the terms of the loan(s), a description of collateral and/or guarantees, listing of any co-signers, and a signed acceptance from borrower (s). The bank and other lenders should advise the County of all covenants and/or limitations relating to the loan(s).

Additional materials may be requested by the County. Please consult with the County's Economic Development Specialist as to the required documents for your specific loan request.

## Closing

Additional information will be required at the time of loan closing. This may include, but is not limited to:

- ☐ 25. Copies of Articles of Incorporation and Bylaws if a corporation; Articles of Organization and Operating Agreement if a LLC; or any written Partnership Agreement if a partnership.
- ☐ 26. Title Commitment/Equipment make, model, serial numbers
- ☐ 27. Appraisals
- ☐ 28. Environmental
- ☐ 29. Hazard Insurance
- ☐ 30. Life Insurance/Life Insurance Collateral Assignment Form
- ☐ 31. Proposed Lease Draft
- ☐ 32. Evidence of Equity Injection

## PERSONAL FINANCIAL STATEMENT

**Confidential**

Statement as of: \_\_\_\_\_

Complete this form for: 1) each proprietor, or 2) each limited partner who owns 20% or more interest and each general partner, or 3) each stockholder owning 20% or more voting stock, or 4) any person or entity providing a guaranty on the loan.

Name: <b>Kodzo Michel Yawo</b>	Business Phone: (608) 335-0332
Residence Address: <b>4706 Barby Lane</b>	Residence Phone: (608) 237-7029
City, State, Zip Code: <b>Madison, WI 53704</b>	
Business Name of Applicant/Borrower: <b>Quality Transit, LLC</b>	
<b>Section 1: Disclosure of Ownership.</b> Please list all businesses in which you have any financial interest. (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)	
Legal Name of Business:	Quality Transit, LLC
Trademark Name (DBA):	Quality Transit, LLC
Entity Type (Corporation, LLC, LP, etc.)	LLC
Street Address:	4706 Barby Lane
City, State	Madison, WI
Percent Ownership:	100%
Legal Name of Business:	
Trademark Name (DBA):	
Entity Type (Corporation, LLC, LP, etc.)	
Street Address:	
City, State	
Percent Ownership:	
Legal Name of Business:	
Trademark Name (DBA):	
Entity Type (Corporation, LLC, LP, etc.)	
Street Address:	
City, State:	
Percent Ownership:	



ASSETS			LIABILITIES		
	Omit cents			Omit cents	
Cash on hand and in banks	3,875	\$	Accounts Payable	650	\$
Savings Accounts	4,501	\$	Notes Payable to banks & others	3,700	\$
IRA or Other Retirement Accounts		\$	Installment Account (Auto)		\$
			Mo. Payments	\$	
Accounts & Notes Receivable		\$	Installment Account (Other)		\$
			Mo. Payments	\$	
Life Insurance – Cash Surrender Value		\$	Loan on Life Insurance		\$
Stocks and Bonds (Describe in Sec. 3)		\$	Mortgages on Real Estate (Describe in Sec. 4)	148,000	\$
Real Estate	225,000	\$	Unpaid Taxes (Describe in Sec. 6)		\$
Automobile – present value	8,200	\$	Other Liabilities (Describe in Sec. 7)		\$
Other Personal Property	10,500	\$	Total Liabilities	99,726	\$
Other Assets (Describe in Sec. 5)		\$	Net Worth		\$
TOTAL	252,076	\$	TOTAL	252,076	\$
<b>Section 2: Source of Income</b>			<b>Contingent Liabilities</b>		
Salary	28,975	\$	As Endorser or Co-Maker		\$
Net Investment Income		\$	Legal Claims & Judgments		\$
Real Estate Income	0	\$	Provision for Federal Tax Income		\$
Other Income (Describe below)		\$	Other Special Debt		\$
Description of other income in Section 1 (Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments count toward total income.)					

**Section 3: Notes Payable** (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Name/Address of Note Holder(s)	Original Balance	Current Balance	Payment Amount	Frequency (Monthly, etc.)	How Secured or Endorsed Type of Collateral
DANE County CU	7,580	3,700	140	MO	
UW CU BJT BANK	<del>181,000</del> 181,000	148,000	1553	MO	N/A

**Section 4: Stocks and Bonds** (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Name of Securities	Number of Shares	Cost	Market Value Quotation/ Exchange	Date of Quotation/ Exchange	Total Value
N/A					

**Section 5: Real Estate** (List each parcel separately. Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

	Property A	Property B	Property C
Type of Property	Personal Res.		
Street Address	4706 Darby Ln		
City, State	MADISON, WI		
Date Purchased	6/2008		
Original Cost	181,000		
Present Market Value	225,000		
Name of Mortgage Holder	BJT BANK		
Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance	148,000		
Monthly Payment/Year	1553		
Status of Mortgage			

**Section 6: Other Personal Property and Assets.** ((Describe, and if any is pledged as security, state name and address of lien-holder, amount of lien, terms of payment, and if delinquent, describe delinquency))

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