

Dane County Revolving Loan Fund Program  
CDBG RLF BORROWER REPORT

5/24/2018

Microenterprise Business Loan Fund

Company	Product/services	Municipality	Loan Date	Loan Amt	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 Rodeo Wagon Foods, LLC	(contract pending)			\$ 8,000		5.25%				
2 Lovefood, LLC	(contract pending)			\$ 8,000		5.25%				
3 Squashington Farms, LLC	(contract pending)			\$ 8,000		5.25%				
Total				\$ 24,000						
									Available	\$ 6,000

Commerical Revitalization Loan Fund

Company	Product/services	Municipality	Loan Date	Loan Amt	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 Alex Tech Bld	Construction light industrial	Madison	8/1/2002	\$350,000	9/15/2022	3.88%	\$112,440	20 Y	current	27 (closed)
Total				\$350,000			\$112,440			
									Available	\$44,991

Economic Development Revolving Loan Fund

Company	Product/services	Municipality	Loan Date	Total Amt.	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 WWBIC	Micro lending >\$25K	Milwaukee	7/15/2015	\$100,000	7/15/2020	1.50%	\$100,000	5Y	current	2.9 (open)
2 Yahara River Groc. Coop	Food/grocery	Stoughton	3/15/2010	\$60,000	8/15/2018	5.00%	\$1,739	7Y	current	6.5 (closed)
3 Forever Yours jewelry	Retail Jewelry	Sun Prairie	8/15/2014	\$77,000	7/15/2021	5.25%	\$39,267	7Y	current	2.2 (closed)
Total				\$237,000			\$141,006			
									Available	\$806,928

HUD 108

Company	Product/services	City	Loan Date	Loan Amt.	Maturity	Rate	Month/Bal	Amort	Status	Job Report
1 Alex Tech Building II, LLC	Construction light industrial Novation Campus	Madison	6/15/2004	\$500,000	8/1/2024	LIBOR+2	\$175,000	20 Y	current	83 (closed)

Default

Company	Product/services	City	Loan Date	Loan Amt.	Maturity	Rate	Balance	Amort	Status	Job Report
1 CamRock Café	Rec. rental &café	Cambridge	6/7/2012	\$55,376		5.25%	\$36,770	7Y	default	1.68 (closed)
Last made payment was June 2016. Dec. 5, 2016- County has terminated Loan Agreement and declared the balance immediately due and payable. Property foreclosure filed by primary mortgage holder April 2018.										
2 National Mustard Museum	Mustard	Middleton	12/3/2009	\$200,000		4.50%	\$125,220	10Y	forgiven**	2.15 (open)

\*\*\$125,220.01 is the amount to be forgiven after 5 years, pending contingencies.