1 2018 RES-525 2 APPROVAL OF LEASE TO STATE OF WISCONSIN FOR SPACE 3 AT JOB CENTER – DCDHS – EA DIVISION 4 5 Dane County and the State of Wisconsin, Department of Workforce Development (DWD) have had a mutually beneficial partnership, having collocated and operated a joint Job 6 7 Center at 1801- 1821 Aberg Avenue since 1993. The current lease with DWD expires on 8 February 28, 2019 and DWD desires to continue to locate some of their agencies within 9 the building for an additional three years, to March 1, 2022. 10 11 A new lease has been presented to the County for 17,067 square feet of office space at 12 an initial annual rental rate of \$296,453.79 which is a 1.3% increase over the current 13 rental rate. An annual increase of 1.5% shall apply to each subsequent year of the initial 14 15 After the initial three (3) year term, DWD shall have the option to renew for two (2) 16 17 successive three (3) year periods from and after March 1, 2022. Annual increases of 18 1.5% shall apply to each year of the renewal terms according to the schedule included in 19 the lease until the last renewal expires on February 28, 2028. 20 21 NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors and 22 the Dane County Executive hereby authorize the continued occupancy by DWD on the 23 terms and conditions outlined above, and 24 25 BE IT FINALLY RESOLVED, that the Dane County Clerk and County Executive are 26 hereby authorized to execute the Lease on behalf of the County of Dane.