2018 RES-585
AUTHORIZING LEASE RENEWAL WITH COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON FOR SPACE AT
2300 S. PARK STREET (VILLAGE ON PARK) – DCDHS – CYF DIVISION

The Department of Human Services (DHS) has been leasing space for its South Madison Office at 2300 S. Park Street since 1995. In May 2009, the Community Development Authority of the City of Madison (CDA) entered into a lease with the County for approximately 23,085 square feet of space comprised of 22,400 square feet of office space and 685 square feet of storage space.

The original term of the lease is ten (10) years, ending on April 30, 2019. The lease includes two (2) options to extend the lease for consecutive periods of five (5) years each. The lease contains an annual 3% escalator for the office space base rent and an annual 2% escalator on the storage space base rent. The lease also contains a provision for an additional monthly payment of proportionate operating costs.

DHS desires to continue to occupy its current space and wishes to exercise its first of two extension options to renew the lease with the CDA through April 30, 2024. The monthly base rental rate beginning May 1, 2019 is \$28,387.05 or \$340,644.60 annually. All other terms and condition of the original lease remain in full force and effect.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors and the Dane County Executive hereby authorize the extension of this lease on the terms and conditions outlined above with the CDA; and

BE IT FURTHER RESOLVED, that the Dane County Clerk and County Executive are hereby authorized to execute the First Amendment to Lease on behalf of the County of Dane.