

**DANE COUNTY**  
**POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Bayrd		Resolution No. _____
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING AGREEMENTS AND PURCHASES SUPPORTING AN AFFORDABLE HOUSING PROJECT AT 7945 TREE LANE IN THE CITY OF MADISON

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes the agreements necessary for county support for an affordable housing project at 7945 Tree Lane on Madison's west side.

Current Policy or Practice -

agreements of this amount require approval of the County Board

Impact of Adopting Proposal -

The county funding will support the project.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- ☐ No Fiscal Effect  
☐ Results in Revenue Increase  
☒ Results in Expenditure Increase  
☐ Results in Revenue Decrease  
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect  
☐ Increases Rev. Budget  
☐ Increases Exp. Budget  
☐ Decreases Rev. Budget  
☐ Decreases Exp. Budget  
☐ Increases Position Authority  
☐ Decreases Position Authority  
Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The term of the debt used to support this project will be ten years.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services									
Operating Expenses									
Contractual Services									
Capital	\$403,513								
Total	\$403,513	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

**Prepared By:**

Agency:	Division:	
Prepared by: Chuck Hickl	Date:	Phone: 266-4109
Reviewed by:	Date:	Phone: