



Dane County

Minutes - Final Unless Amended by Committee

Community Development Block Grant (CDBG) Commission

Consider:

Who benefits? Who is burdened?

Who does not have a voice at the table?

How can policymakers mitigate unintended consequences?

Tuesday, January 28, 2020

5:30 PM

Town of Blooming Grove- Town Hall
1880 S. Stoughton Rd.
Madison, WI 53716

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A. Call To Order

The meeting was called to order at 5:45 p.m.

*Staff and others present: Melissa and Kingsley Gobourne (Little Cardinals Academy);
Peter Ouchakof (staff).*

Also present- Commissioner Ron Johnson.

Introductions for new Commissioners.

Present 7 - GODWIN AMEGASHIE, RICHARD OBERLE, NEIL STECHSCHULTE, TERESITA
TORRENCE, JEREMIAH DEGOLLON, KAREN CROSSLEY, and CYNDA
SOLBERG

Excused 2 - Supervisor BILL CLAUSIUS, and MATT EGERER

B. Public Comment on Items not on the Agenda

None.

C. Consideration of Minutes

*Motion by Stechschulte, seconded by DeGollon, to approve the minutes of the December
17, 2019 meeting. Motion passed unanimously by a voice vote.*

[2019](#)
[MIN-425](#)

MINUTES OF THE DECEMBER 17, 2019 CDBG COMMISSION MEETING.

Attachments: [CDBG_Minutes_12.17.19](#)

The minutes were approved.

D. Public Hearing

Chair Solberg opened the public hearing.

No public comments were received.

Chair Solberg closed the public hearing.

E. Action Items

[2019](#) [ACT-316](#)

RLF LOAN REQUEST- LITTLE CARDINALS ACADEMY.

Attachments: [BF Letter for RLF](#)
[Letter for RLF final](#)
[RLF-app\(revised\)1-24-20](#)
[RLFapplication-LittleCardinalsAcademy](#)

Chair Amegashie of the Loan Review Team subcommittee summarized the loan request from Little Cardinals Academy, and reported the funding recommendation to the CDBG Commission. The Loan Review Team recommended approving a \$200,000 CDBG loan to Little Cardinals Academy, with the following contingencies:

- Owners Melissa and Kingsley Gobourne must contribute \$25,000 in equity to the project;*
- First mortgage approval from the bank for at least \$590,000 (Dane County will be a 2nd mortgage on the property);*
- Appraisal conducted (securing Dane County's position);*
- Personal Guarantees of owners*
- Life insurance of the Key Person in charge (primary owner);*
- Interest rate between Prime and Prime +2 determined at the time of closing and a 7-year term amortized with a balloon payment at the end.*

Motion by Stechschulte, seconded by DeGollon, to approve the loan request at \$200,000 and with the contingencies stated above. Motion carried unanimously by a voice vote.

This item was approved.

[2019](#) [ACT-315](#)

CONTRACT AMENDMENT REQUEST- WI PARTNERSHIP FOR HOUSING DEVELOPMENT.

Attachments: [CDBG Commission request for HOME funds](#)

Motion by Johnson, seconded by Torrence, to approve the contract amendment request from the WI Partnership for Housing Development. Motion carried unanimously by a voice vote.

This item was approved.

F. Reports to Committee

[2019](#)
[RPT-548](#) EXPENDED FUNDS REPORT- JANUARY 2020.

Attachments: [CDBG - Expenditure Status Report January.2020 \(v.2\)](#)

Staff reported on the January Expended Funds Report.

[2019](#)
[RPT-555](#) RLF LOAN REPORT- JANUARY 2020.

Attachments: [01.28.20_RLF_report](#)

Staff reported on the January RLF Loan Report, noting all borrowers are current through January.

G. Future Meeting Items and Dates

February 25, 2020. Staff will check with the Boys and Girls Club about reserving a room at the new facility in Sun Prairie for upcoming meetings.

H. Adjourn

Motion by Oberle, seconded by Stechschulte, to adjourn. Motion carried unanimously and the meeting was adjourned at 6:10 p.m.

The meeting was adjourned.