From: Pat Downing
To: Krohn, Margaret

Subject: Downing on HHN-C-01 & 02

Date: Wednesday, October 28, 2020 4:03:35 PM

Attachments: 2020 AHDF Project Ranking.pdf

CAUTION: External Email - Beware of unknown links and attachments. Contact Helpdesk at 266-4440 if unsure

Dear Personnel & Finance Committee Supervisors,

Please review the attached Affordable Housing Development Fund ratings & allow me to explain why I voted against HHN-C-01 &02.

Earlier at the same HHN meeting that considered these, the committee approved the AHDF projects you will find listed. Note that the Westgate & Park St proposals rated dead last of those not funded. I believe that in fairness to all the applicants we should respect the integrity evaluation process, stand by those award decisions, and make none further using the AHDF.

Regards,

Patrick Downing Supv D30

AFFORDABLE HOUSING DEVELOPMENT FUND PROJECT FUNDING - 2020

PROJECT	POINTS	AM	IT AWARDED	CUML.	UNITS
MSP - Taylor Pointe Apts	847	\$	608,341	\$ 608,341	51
Common Wealth	003.73	\$	154,858	\$ 763,199	11
Northpointe - (2) The Limerick	794.79	\$	1,250,000	\$ 2,013,199	126
Northpointe - (1) The Klassic		\$	1,150,000	\$ 3,163,199	79
Gorman -Cambridge Artists Lofts	774.91	\$	1,286,801	\$ 4,450,000	75
TOTALS		\$	4,450,000		342

		AMT REQ		
JT Klein - 38Ten Parmenter	772.67	\$ 2,100,000	\$ 6,550,000	120
Northepointe - (4) The Waterford		\$ 700,000	\$ 700,000	60
Alexander Co Sugar Creek	696.73	\$ 1,275,000	\$ 1,275,000	104
Gorman - Age Better		\$ 450,000	\$ 7,000,000	78
Movin' Out - Red Caboose	371110	\$ 370,000	\$ 1,070,000	38
Northepointe- (3) The Uno	0 :2:0 :	\$ 1,480,000	\$ 2,755,000	60
JT Klein - Westgate	527.12	\$ 2,050,000	\$ 9,050,000	149
Movin' Out & Rule Enterprise -				
Fourteen02	517.04	\$ 1,350,000	\$ 2,420,000	150
TOTALS		\$ 14,225,000		1101