2020 RES-248

AUTHORIZING EXECUTION AND SUBMITTAL OF A REQUEST FOR APPROVAL OF AN APPLICATION FOR FOREIGN-TRADE SUBZONE DESIGNATION

FTZ No. 266

Coating Place, Incorporated ("Coating Place") has requested that Dane County, as the grantee and administrator of Foreign-Trade Zone No. 266, submit a request for Foreign-Trade Subzone designation approval to the United States Foreign-Trade Zone Board requesting approval of subzone status for the 6.323 acre site of Coating Place's present operations in Verona, Wisconsin. Coating Place utilizes its proprietary microencapsulation technology in research and commercial applications, including contract manufacturing involving the thin film coating of pharmaceuticals. In addition to microencapsulation processing and manufacturing. Coating Place intends to use the subzone site for operations including production, packaging, shipping, receiving, and It is anticipated that operations associated with the Coating Place subzone will serve to retain and bolster employment opportunities at this south central Dane County site. Fees and charges paid to Dane County by Coating Place relating to establishing and operating the subzone to Foreign-Trade Zone No. 266 will help offset costs incurred by Dane County in establishing and administering Foreign-Trade Zone No. 266.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive is hereby authorized to execute on behalf of Dane County, and submit to the United States Foreign-Trade Zone Board, a request for Foreign-Trade Subzone designation approval involving the establishment of a subzone to Foreign-Trade Zone No. 266, as set forth above; and

BE IT FURTHER RESOLVED that the Director of the Dane County Regional Airport is authorized to execute on behalf of Dane County documents related to the foregoing subzone designation approval request, and in furtherance of the establishment, operation and maintenance of the above described subzone to be operated by Coating Place, Incorporated.