

**2020 RES-262**  
**APPROVING AGREEMENTS FOR AN AFFORDABLE HOUSING PROJECT AT 6270**  
**LIMESTONE LANE IN THE CITY OF FITCHBURG**  
**DCDHS – HAA DIVISION**

As part of the 2019 awards for the Dane County Affordable Housing Development fund, the county awarded funding of \$2,050,000 to JT Klein, also known as its affiliate JTK Limestone Ridge, LLC, for the Limestone Ridge Apartments to be constructed at 6270 Limestone Lane, Fitchburg, WI.

The development is 100% affordable, and will have a total of 116 units. 4 units will be income restricted to those earning less than 30% area median income (AMI), 59 units will be restricted to those earning less than 50% AMI, 8 units will be restricted to those earning less than 60% AMI, 29 units will be restricted to those earning less than 70% AMI, and the remaining 16 units will be restricted to those earning less than 80% AMI. Of the 116 units, 14 units will be targeted to individuals and/or families that are receiving case management services on the Community-wide Priority list for Housing, and 8 units will include project-based vouchers.

JT Klein will partner with Lutheran Social Services of Wisconsin and Upper Michigan to provide supportive services to residents from the Community-wide Priority list for Housing.

The county's support includes a grant from the county to the Dane County Housing Authority. The housing authority will then make a loan to the project developers. The terms of the loan include interest only payments of 1% for a 30 year term. The full principal of \$2,050,000 is due to the housing authority at the end of the loan.

NOW, THEREFORE, BE IT RESOLVED that the County Executive, County Clerk and County Real Estate staff are authorized to execute the grant agreement and related documents to support the affordable housing project at 6270 Limestone Lane in the City of Fitchburg, and that the Controller's Office is authorized to make payments pursuant to the agreements.