1	Sub. 1 to 2019 RES-482
2	
3	AUTHORIZING EXECUTION OF A LEASE OF LAND
4	FOR AIRCRAFT HANGAR USE AT THE
5	DANE COUNTY REGIONAL AIRPORT
6	
7	Lease No. DCRA 2019-12
8	
9	Lease No. DCRA 2019-12 takes effect on March 1, 2020, upon expiration of the
10	present land lease between Dane County and North Central Aviation Services, LLC
11	involving a parcel of land at the Dane County Regional Airport on which North Central
12	Aviation Services, LLC, Inc. has constructed an aircraft hangar. The area of the leasehold
13	is 14,300 square feet. The new 20 year lease provides for an initial monthly rent of
14	\$917.56, with subsequent yearly adjustments related to the Consumer Price Index.
15	
16	NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the
17	Dane County Clerk are hereby authorized to execute, on behalf of the County of Dane, a
18	ground lease, Lease No. DCRA 2019-12, with North Central Aviation Services, LLC, Inc.,
19	as set forth above.
20	
21	
22	On line 9, change the word "April" to "March."