

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

2020 RES-339

**AUTHORIZING APPROVAL OF ASSIGNMENT OF LEASE INVOLVING LAND AT
THE DANE COUNTY REGIONAL AIRPORT**

Lease No. DCRA 78-13
GNF International LLC

Under Lease No. DCRA 78-13, DBG Properties LLC leases a parcel of Dane County owned land located adjacent to the Dane County Regional Airport at 2702 International Lane, Madison, Wisconsin. DBG Properties LLC has conditionally accepted an offer from GNF International LLC for the purchase of the office building and associated improvements located on the foregoing property, and now seeks Dane County's approval of an assignment of the land lease to GNF International LLC, as is required under the lease. Payment of rent under the lease is current, and all other obligations thereunder have been fulfilled to date. Upon assignment the terms and conditions set forth in the lease will remain unchanged, including the rental rate and expiration date of September 30, 2078. Airport staff has determined that approval of the requested lease assignment is in Dane County's best interest.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Approval of Lease Assignment approving the assignment of Lease No. DCRA 78-13, as set forth above.