

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> X Original	_____ Update	Substitute No. _____
Sponsor: McCarville		Resolution No. 2020 RES-339
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> X	Two-Thirds _____	

Title of Resolution or Ord. Amd.:

AUTHORIZING APPROVAL OF ASSIGNMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT
Lease No. DCRA 78-13
GNF International LLC

Policy Analysis Statement:

Brief Description of Proposal -

DBG Properties LLC is requesting Dane County's approval of an assignment of Dane County Lease No. 78-13 from DBG Properties LLC to GNF International LLC. DBG Properties LLC has conditionally accepted an offer from GNF International LLC for the purchase of the office building and associated improvements located on the foregoing property. This request for transfer is required and provided for under the lease.

Current Policy or Practice -

DBG Properties LLC leases a parcel of Dane County owned land located adjacent to the Dane County Regional Airport at 2702 International Lane, Madison, Wisconsin. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -

Lease DCRA 78-13 is assigned to GNF International LLC, and the new tenant becomes financially obligated to make payments to Dane County. Under this assignment, the terms and conditions set forth in the lease remain unchanged.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

☒ X No Fiscal Effect
____ Results in Revenue Increase
____ Results in Expenditure Increase
____ Results in Revenue Decrease
____ Results in Expenditure Decrease

Budget Effect (check all that apply)

☒ X No Budget Effect
____ Increases Rev. Budget
____ Increases Exp. Budget
____ Decreases Rev. Budget
____ Decreases Exp. Budget
____ Increases Position Authority
____ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport
Prepared by: Rick Fairchild
Reviewed by Gene Meyers

Division: Administration

Date: 01/15/21

Date: 01/15/21

Phone: 246-3384

Phone: 246-3391