

Dane County Revolving Loan Fund Program
CDBG RLF BORROWER REPORT

1/26/2020

Microenterprise Business Loan Fund

Company	Product/services	Municipality	Loan Date	Loan Amt	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 Rodeo Wagon Foods, LLC	Food/ Catering	Sun Prairie	6/1/2018	\$ 8,000	5/15/2025	5.25%	\$0	7Y	forgiven	3 (closed)
2 Squashington Farms, LLC	Food/ Agriculture	Mt. Horeb	8/1/2018	\$ 8,000	7/15/2025	5.25%	\$8,229	7Y	current	2 (closed)
3 Lovefood, LLC	Food/Agriculture	Stoughton	10/1/2018	\$ 8,000	9/15/2025	5.25%	\$8,229	7Y	current	2 (closed)
Total				\$ 24,000			\$16,458			
										Available \$ 6,000

Commerical Revitalization Loan Fund

Company	Product/services	Municipality	Loan Date	Loan Amt	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 Alex Tech Bld	Construction light industrial	Madison	8/1/2002	\$350,000	9/15/2022	3.88%	\$47,236	20 Y	current	27 (closed)
2 Quality Transit	Accessible Transportation	Dane County	12/1/2018	\$80,000	12/15/2025	5.75%	\$59,580	7 Y	current	1 (open)
Total				\$350,000			\$106,815			
										Available \$54,364

Economic Development Revolving Loan Fund

Company	Product/services	Municipality	Loan Date	Total Amt.	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 WWBIC	Micro lending >\$25K	Milwaukee	7/15/2015	\$100,000	7/15/2020	1.50%	\$100,000	5Y	current	2.9 (open)
2 Little Cardinals Academy	Childcare	Cross Plains	6/15/2020	\$25,000	6/15/2027	5.25%	\$ 23,350	7Y	Default	business closed
Total				\$125,000			\$123,350			
										Available \$813,820

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Company	Product/services	City	Loan Date	Loan Amt.	Maturity	Rate	Month/Bal	Amort	Status	Job Report
1 Alex Tech Building II, LLC	Construction light industrial Novation Campus	Madison	6/15/2004	\$500,000	8/1/2024	LIBOR+2	\$125,000	20 Y	current	83 (closed)

Recently Closed

Company	Product/services	City	Loan Date	Loan Amt.	Maturity	Rate	Balance	Amort	Status	Job Report
1 CamRock Café	Rec. rental &café	Cambridge	6/7/2012	\$55,376		5.25%	\$41,043	7Y	Settled	1.68 (closed)
<i>A mediated settlement was reached between parties for \$23,000</i>										
2 National Mustard Museum	Mustard	Middleton	12/3/2009	\$200,000		4.50%	\$125,220	10Y	forgiven**	2.15 (open)
<i>**\$125,220.01 is the amount to be forgiven after 5 years, pending contingencies.</i>										