## 2020 RES-424 AUTHORIZING A CONTRACT WITH DANE BUY LOCAL FOUNDATION, INC. FOR AN EMERGENCY SMALL BUSINESS GRANT PROGRAM

The ongoing COVID-19 pandemic has significantly impacted small businesses. Some of the industries that have been hardest hit include restaurants, retail, gyms/fitness facilities, and the service industry.

DCDHS - HAA DIVISION

In March President Biden signed the \$1.9 trillion American Rescue Plan authorizing historic investments to respond to and recover from the pandemic across multiple areas of need. The act includes \$50 billion in funding to support small businesses. Dane County is poised to receive over \$50 million in funding for 2021 through the bill. One of the clearly stated intents of this funding is to provide assistance to individuals and businesses impacted by the pandemic. Continuing to provide a bridge to help Dane County's small businesses until that federal support comes online is critical.

In January of 2021, \$4 million in additional CARES emergency small business grant funding was made available to local businesses hardest hit by the COVID-19 pandemic through a contract with Dane Buy Local (DBL). When the application for these funds closed in February, DBL had received more than \$51 million dollars in requests for assistance from Dane County businesses.

To help address this continued need, the Dane County Department of Human Services (DCDHS) Housing Access and Affordability (HAA) seeks to contract with Dane Buy Local Foundation Inc. in the amount of \$15 million dollars to allow DBL to continue to administer an emergency small business grant program as a bridge to future federal assistance.

In 2020, Dane Buy Local Foundation Inc. provided this service following Dane County's first federal CARES allocation, administering an over \$10.6 million emergency small business grant program that awarded funds to 2,692 local businesses. Of that number, 25% of the total funding was awarded to business owners of color, and 57% to women business owners. Businesses with a mailing address inside the City of Madison received 54.4% of the funds, and businesses with a mailing address outside the City of Madison received 45.6% of the funds.

To be eligible for the funding, a business must be for-profit, independently owned, and have a main office based in Dane County. Funding for the grant will be prioritized for businesses which have demonstrated a current financial need to save or pivot their business in order to provide services throughout 2021, such as restaurants, retail, gyms/fitness facilities, independent contractors (hair stylists, auto mechanics, etc.), the service industry, and start-up businesses in operation prior to March 15, 2020. Applications from other businesses will be considered on a case by case basis as available funding allows.

Up to 1.2% of the total is available for Dane Buy Local Foundation, Inc. to administer the program. Dane Buy Local will partner with the Latino Chamber of Commerce and Madison's Black Chamber of Commerce as well as the Wisconsin Women's Business

52	Initiative Corporation to identify local businesses to receive the grants. The minimum			
53	grant amount available will be \$1,000 and the maximum grant amount available will be			
54	\$50,000.			
55	φ50,000.			
55 56	NOW THEREFORE	BE IT DESOLVED that the C	ounty Poord approved a contract in	
57	NOW, THEREFORE, BE IT RESOLVED that the County Board approves a contract in			
57 58	the amount of \$15,000,000 with Dane Buy Local Foundation Inc. and;			
	DE IT ELIDTUED DECOLVED that the following veryonce account he added to the			
59	BE IT FURTHER RESOLVED that the following revenue account be added to the			
60	Housing Access and Affordability Division of the Dane County Department of Human			
61	Services and that the revenue increase be credited to the County General Fund and			
62	transferred from the General Fund to the following expenditure account in the			
63	Department of Human Services:			
64				
65	Revenue			
66	Account Number	Account Title	<u>Amount</u>	
67	80000 NEW	ARP Revenue	\$15,000,000	
68				
69				
70			Total Revenue: \$15,000,000	
71				
72	Expenditure			
73	Account Number	Account Title	<u>Amount</u>	
74	8000 NEW	ARP Business Assistance	\$15,000,000	
75			+ , ,	
76				
77			Total Expenditure: \$15,000,000	
78			1 σται Επροπαιταί στ φτο,ουσ,ουσ	
79	BE IT FINALLY RESOLVED that the following contract awarded and that the County			
80	Executive and the County Clerk are hereby authorized and directed to sign the			
81	agreement on behalf of Dane County, and that the Controller is authorized to issue			
82	checks for payment of contract services.			
83	oncoks for payment	or contract services.		
84	Vendor		Amount	
85	Dane Buy Local Fou	ndation Inc	\$15,000,000	
03	- Dane Duvi ogal Fou	Hualion, IIIC.	จาว.บบบ.บบบ	
86	2a.10 2a, 200a. 1 0a	•	, -,,	