

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Ratcliff		Resolution No. 2021-015
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

**CONSENTING TO ASSIGNMENT OF HOTEL GROUND LEASE AT THE ALLIANT ENERGY CENTER**

**Policy Analysis Statement:**

Brief Description of Proposal -  
 This proposal approves the assignment of a hotel ground lease at the Alliant Energy Center from Ragatz, LLP to Rimrock Acquisition Partners, LLC as a result of the sale of the hotel.

Current Policy or Practice -  
 Section 28.22(4) of the Dane County Ordinances requires non-event leases greater than 5 years or more than \$25,000 in receipts in any one calendar year be approved by the County Board and County Executive.

Impact of Adopting Proposal -  
 Adoption of this proposal approves the assignment of a hotel ground lease at the Alliant Energy Center from Ragatz, LLP to Rimrock Acquisition Partners, LLC as a result of the sale of the property.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

N/A

**Prepared By:**

Agency: Alliant Energy Center	Division: Administration
Prepared by: Bill Franz	Date: 4/21/21 Phone: 267-3985
Reviewed by:	Date: Phone: