12021 RES-1012APPROVING ISSUANCE OF BONDS FOR A HOUSING PROJECT BY3THE DANE COUNTY HOUSING AUTHORITY- OAK RIDGE AT UNIVERSITY PARK I4DCDHS- HAA DIVISION

On July 6, 2021, a public hearing was held before a representative of the Housing Authority of
Dane County, Wisconsin ("DCHA") with respect to the construction of a 4-story multifamily senior
apartment facility containing approximately 81 units to be located at Lot 2 of the Westgate
Redevelopment Plat on the former site of the Westgate Mall in the City of Madison, Wisconsin,
and is currently expected to be known as Oak Ridge at University Park (the "Project"), in Dane
County, Wisconsin (the "County").

- 11 Sections 59.53(22) and 66.1201 to 66.1211 of the Wisconsin Statutes, as amended (the "Act"),
- 12 provides that the Dane County Board of Supervisors shall approve any housing project to be 13 undertaken by the DCHA;
- 14 Notice of the public hearing, in the form attached hereto as Exhibit A, and incorporated herein
- 15 (the "Notice"), was posted on the DCHA's primary public website in an area used to inform
- 16 residents about events such as public meetings, no less than seven days prior to the date of the
- 17 public hearing.
- 18 The public hearing was conducted in a manner that provided a reasonable opportunity to be
- 19 heard for persons with differing views on both issuance of the bonds referred to in the Notice
- 20 (the "Bonds") and the location and the nature of the Project, which is to be financed by the
- 21 Bonds.
- 22 BE IT RESOLVED that the DCHA has made a report of the public hearing to the Dane County
- Board of Supervisors and that the report to the Dane County Board of Supervisors has been
- 24 considered.
- 25 BE IT FURTHER RESOLVED that the Bonds shall not constitute an indebtedness of the DCHA
- or the County within the meaning of any State of Wisconsin constitutional provision or statutory
- limitation, and shall not constitute, or give rise to, a pecuniary liability, direct or contingent, of
 any kind or degree whatsoever, of the DCHA or the County or a charge against their general
- 29 credit or taxing powers;
- 30 BE IT FINALLY RESOLVED for the purposes of Section 147(f) of the Internal Revenue Code of
- 31 1986, as amended, and the Act, the Dane County Board of Supervisors hereby approves the
- 32 Project and the issuance of the Bonds therefor.