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2021 RES-105

**APPROVING MEMORANDUM OF UNDERSTANDING BETWEEN DANE COUNTY AND THE
DANE COUNTY HOUSING AUTHORITY PURSUANT TO THE COUNTY'S AFFORDABLE
HOUSING DEVELOPMENT FUND
DCDHS – HAA DIVISION**

In 1972, Dane County adopted legislation creating the Dane County Housing Authority (DCHA), with guidance and regulations outlined in Dane County ordinance 15.26, to address the affordable housing needs of low-income families in Dane County.

The mission of DCHA is to promote adequate and affordable housing, economic opportunity, and a suitable living environment free from discrimination. DCHA strives to provide and further affordable housing through long term planning strategies, partnerships with other organizations, and utilizing bond financing to develop and preserve affordable housing.

Beginning in FY 2015, the County Capital Budget includes funding for the Affordable Housing Development Fund (AHDF). Under statutes, the County can make capital grants to the DCHA that can then loan funds to developers of affordable housing projects. Without a partnership with DCHA, the County can only use AHDF money to purchase capital assets. This limits the flexibility in the application of the AHDF.

Under the partnership between Dane County and DCHA, the County will solicit proposals from affordable housing developers. The County will select projects that may be supported through a grant to the DCHA so that DCHA can loan funds to the developer. The County will provide all legal services necessary to document these transactions. DCHA will receive an administrative fee of \$10,000 for each project structured with a grant from the County to DCHA and a loan from DCHA to the developer. Administrative fees will be financed from funds allocated to the Dane County Affordable Housing Development Fund.

NOW, THEREFORE, BE IT RESOLVED that the County Executive is authorized to execute the Memorandum of Understanding between Dane County and the Dane County Housing Authority pursuant to the County's Affordable Housing Development Fund, and that the Dane County Controller's Office is authorized to make payments related to the execution of the Memorandum of Understanding.