

**DANE COUNTY
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No.
Sponsor:		Resolution No. 2021 RES-105
Vote Required:		Ordinance Amendment No. _____
Majority X	Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING MEMORANDUM OF UNDERSTANDING BETWEEN DANE COUNTY AND THE DANE COUNTY HOUSING AUTHORITY PURSUANT TO THE COUNTY'S AFFORDABLE HOUSING DEVELOPMENT FUND DCDHS – HAA DIVISION

Policy Analysis Statement:

Brief Description of Proposal -

In 1972, Dane County adopted legislation creating the Dane County Housing Authority (DCHA), with guidance and regulations outlined in Dane County ordinance 15.26, to address the affordable housing needs of low-income families in Dane County. Beginning in FY 2015, the County Capital Budget includes funding for the Affordable Housing Development Fund (AHDF).

Under the partnership between the Dane County and DCHA, the County will solicit proposals from affordable housing developers. The County will select projects that may be supported through a grant to the DCHA so that DCHA can loan funds to the developer. The County will provide all legal services necessary to document these transactions. DCHA will receive an administrative fee of \$10,000 for each project structured with a grant from the County to DCHA and a loan from DCHA to the developer. Administrative fees will be financed from funds allocated to the Dane County Affordable Housing Development Fund.

Current Policy or Practice -

Budget changes require County Board approval.

Impact of Adopting Proposal -

The County Executive will be authorized to execute the Memorandum of Understanding between Dane County and the Dane County Housing Authority pursuant to the County's Affordable Housing Development Fund, and the Dane County Controller's Office will be authorized to make payments related to the execution of the Memorandum of Understanding.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The County Capital Budget includes funding for the Affordable Housing Development Fund. There is zero impact to the county tax levy in executing the Memorandum of Understanding.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$0			
Contractual Services	\$0				State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:		Division:	
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