

CDBG 2021 Expended and Drawn Funds

Agency	Program	Contract Year	Contract Amount	Unspent 1/1/2021	Expended in 2021	Contract Balance	Notes
Boys and Girls Club of Dane County	The Sun Prairie Youth Center	2020	200000	\$ 200,000.00	\$ -	\$ 200,000.00	This is a 2 year contract that ends in 2021
Dane County Housing Authority	Bird Street Apartments	2020*	183667	\$ 183,667.00	\$ -	\$ 183,667.00	This a 2 year contract that ends in December 2021
Domestic Abuse Intervention Services	Public Facilities	2020	100000	\$ 100,000.00	\$ -	\$ 100,000.00	
Madison Black Chamber of Commerce	Micro Business Incubator	2020	25,000	\$ 25,000.00	\$ -	\$ 25,000.00	This is a 2 year contract that ends in 2021
Movin' Out	Homeowner Program	2020	125,000	\$ 125,000.00	\$ -	\$ 125,000.00	Job start times have been delayed due contractor availability. 0 slots remain open in the program. Costs are billed at the time of individual project completion
Movin' Out	Minor Home Repair	2018	60,000	\$ 2,857.00		\$ 2,857.00	
Movin' Out	Minor Home Repair	2019	60,000	\$ 60,000.00	\$ -	\$ 60,000.00	Movin' Out has 8 households approved/in progress. No slots remain open. Costs are billed at time of individual project completion
Office of Economic & Workforce Developr	Micro Loan Program	2016	30,000	\$ 6,000.00	\$ -	\$ 6,000.00	
Project Home, Inc.	Major Home Rehab	2018	250,000	\$ 23,499.88	\$ 22,329.29	\$ 1,170.59	All funds have been allocated and spent. Upcoming invoice on 8/15/21 for \$1,170.59
Project Home, Inc.	Major Home Rehab	2020	50,000	\$ 50,000.00	\$ 623.53	\$ 49,376.47	All funds allocated to 2 LMI households. Invoices will follow when projects are completed.
Project Home, Inc.	Minor Home Repair	2020	100,000	\$ 100,000.00	\$ 100,000.00	\$ -	Contract fully expended.
TBD	Disaster Assistance Set Aside	2020	51,000	\$ 51,000.00	\$ -	\$ 51,000.00	
				\$ -		\$ -	
				\$ -		\$ -	
Total				\$ 927,023.88	\$ 122,952.82	\$ 804,071.06	
						\$ -	

Notes:

* = Contract pending

Timeliness Ratio	Cap	Current
1,019,907	1.5	\$ 1.49

Report updated 07/30/2021

HOME 2021 Expenditures

Agency	Program	Contract Year	Contract Amount	Undrawn 1/1/2021	Expended in 2021	Balance	Notes
						\$ -	
Habitat for Humanity	Mortgage Reduction	2019	300,000	\$ 100,000.00	\$ 100,000.00	\$ -	
Habitat for Humanity	Mortgage Reduction	2020	250,000	\$ 250,000.00	\$ 50,000.00	\$ 200,000.00	08/26/21 One loan closing at \$25,000.
JT Klein Company	Limestone Ridge	2020	300,000	\$ 300,000.00	\$ 285,000.00	\$ 15,000.00	The remaining 5% will be held until project is complete per the contract.
Lutheran Social Services	TBRA	2020*	70,832	\$ 70,832.00	\$ -	\$ 70,832.00	6 households identified from the housing list. Currently looking for housing.
Movin' Out	Mortgage Reduction	2019	200,000	\$ 100,037.00	\$ 71,413.00	\$ 28,624.00	8/31/21 One loan closing at \$24,250. Balance will be \$0 after processing \$28,624 invoice after closing.
Office of Economic and Workforce	HOME Admin	2020	-	\$ -		\$ -	
Operation Fresh Start	Affordable Homeownership	2019	54,000	\$ 54,000.00	\$ 2,205.43	\$ 51,794.57	Offer accepted. Currently in the underwriting process with the LMI household.
Operation Fresh Start	Affordable Homeownership	2020*	54,000	\$ 54,000.00	\$ -	\$ 54,000.00	Schedule A & B currently being drafted. Will convert into contract when finished.
Project Home	Major Home Rehab	2019	260,000	\$ 79,819.89	\$ 59,256.08	\$ 20,563.81	Invoice on 8/15/21 will be for \$20,563.81.
WPHD	Stoughton Family Housing	2019*	400,000	\$ 400,000.00	\$ -	\$ 400,000.00	3/17/21 WPHD will not be moving forward with project. Funds need to be reallocated to 2022 funding.
WPHD	Stoughton Family Housing	2020*	122,192	\$ 122,192.00	\$ -	\$ 122,192.00	Waiting to receive status update on this project.
			-	\$ -	\$ -	\$ -	
		Total	2,011,024	\$ 1,530,880.89	\$ 567,874.51	\$ 963,006.38	

* = Contract pending .

Report compiled 07/30/2021