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3 **2021 RES-172**

4 **AUTHORIZING APPROVAL OF ASSIGNMENT OF LEASE INVOLVING LAND AT**
5 **THE DANE COUNTY REGIONAL AIRPORT**

6 Lease No. DCRA 2007-06
7 Infinity Turbine LLC to Glanta, Inc.
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9 Under Lease No. DCRA 2007-06 (the "Lease") Infinity Turbine LLC leases from
10 Dane County a parcel of land located adjacent to the Dane County Regional Airport at
11 3440 Mitchell Street, Madison, Wisconsin. An aircraft hangar and associated
12 improvements owned by Infinity Turbine LLC are located on the leased parcel. Infinity
13 Turbine LLC has accepted an offer from Glanta, Inc. for the purchase of the foregoing
14 hangar and improvements and, as is required under the Lease, now seeks Dane County's
15 approval of an assignment of the Lease. Infinity Turbine LLC is up to date with rent and
16 all other obligations under the Lease and upon assignment all terms and conditions set
17 forth in the Lease will remain unchanged. The Lease will expire on August 31, 2037.
18 Airport staff has determined that approval of the requested lease assignment to Glanta,
19 Inc. is in Dane County's best interest.
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21 NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the
22 Dane County Clerk are authorized to execute on behalf of Dane County an Approval of
23 Lease Assignment approving the assignment of Lease No. DCRA 2007-06, as set forth
24 above.