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2026 RES-009

**APPROVING AGREEMENTS FOR AN AFFORDABLE HOUSING PROJECT AT
606 REEVE ROAD, WAUNAKEE
DCDHS – HAA DIVISION**

As part of the 2025 awards for the Dane County Affordable Housing Development Fund – NON Low-Income Housing Tax Credits, the county awarded funding of \$860,000 to Casa4U, LLC. for the construction of affordable housing units at 606 Reeve Road in the Village of Waunakee.

This project consists of twelve (12) units of housing. Four (4) units will be income and rent restricted to those earning less than 60% of the area median income (AMI). The remaining units will be offered at market rate. The project will have an affordability period of forty (40) years.

The county's support includes a grant from the county to the Dane County Housing Authority (DCHA). DCHA will then make a loan to the project owner. DCHA will receive an administrative fee of \$10,000. The administrative fee is included in the award amount and will be deducted from the amount loaned to the project owners. The loan will be provided as a 0% interest, long-term deferred loan for a forty (40) year term. The full principal of \$850,000 will be due to DCHA at the end of the loan.

NOW, THEREFORE, BE IT RESOLVED that the County Executive, County Clerk, and County Real Estate staff are authorized to execute the grant agreement and related documents to support the affordable housing project located at 606 Reeve Road, Waunakee and that the Dane County Controller's Office is authorized to make payments related to the execution of the grant agreement.