2025 RES - 093

1 2 AUTHORIZING THE SALE OF WETLAND CREDITS FROM THE CHEROKEE MARSH - WISCONSIN AGRICULTURAL MITIGATION BANK 3

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Dane County Land and Water Resources Department has partnered with the WI 5 6 Department of Natural Resources (DNR) and USDA – Natural Resources Conservation Services (NRCS) to create the Cherokee Marsh – Wisconsin Agricultural Mitigation Bank. 7 Dane County entered into a Memorandum of Understanding for construction of the 8 9 wetland bank pursuant to 2022 RES-387.

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The DNR is responsible for administering the Wisconsin Agricultural Mitigation Bank 11 12 program on behalf of the NRCS. Total credits from the site are anticipated to be 11.59. 13 Dane County Parks will be responsible for the long-term maintenance of the site.

14

NOW. THEREFORE. BE IT RESOLVED that the Dane County Board of Supervisors and 15 the Dane County Executive hereby authorize the conveyance of a Wisconsin Agricultural 16 Mitigation Bank Conservation Easement to the Wisconsin Department of Natural 17 18 Resources:

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20 **BE IT FURTHER RESOLVED** that the Dane County Board of Supervisors and the Dane County Executive hereby authorize the Land and Water Resources Department Director 21 to execute a Wetland Mitigation Credit Bill of Sale and Conveyance, Cherokee Marsh -22 23 Wisconsin Agricultural Mitigation Bank, upon notification from DNR of a willing and 24 approved credit buyer.

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26 **BE IT FURTHER RESOLVED** credits will be sold for an initial price of \$25,000 per credit 27 and that this price may be adjusted as needed with approval from the Environment, 28 Agriculture & Natural Resources Committee.

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30 BE IT FINALLY RESOLVED that the following revenue and expenditure lines be 31 established to accept proceeds from credit sales and to expend funds required for the 32 ongoing maintenance needs of the wetland mitigation bank, that expenditures from the 33 account below are authorized to the extent revenues are recognized, and that all 34 authorized expenditures be carried forward in subsequent fiscal years. 35

36 Revenue: LWRWSMG NEW Cherokee Wetland Credit Sale \$0 37 Expenditure: LWRWSMG NEW Cherokee Wetland Management \$0

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