

Dane County Contract Addendum Cover Sheet

Res 104 significant

Revised 06/2021

Contract # Admin will assign	13794A
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Dept./Division	Treasurer	Vendor Name	US Bank
Brief Addendum Title/Description	Banking & Treasurer Management Services for Dane County	Vendor MUNIS #	8254
		Addendum Term	9/15/2024 - 6/30/2025
		Amount (\$)	\$ 142,000.00

Department Contact Information		Vendor Contact Information	
Contact	T Adam Gallagher	Contact	Kerri G Stoner
Phone #	608.266.4151	Phone #	715.491.4253
Email	gallagher.adam@danecounty.gov	Email	kerri.stoner@usbank.com
Purchasing Officer	Pete Patten		



Purchase Order – Maintenance or New PO					
<input type="checkbox"/>	PO Maintenance Needed PO#	Org:	Obj:	Proj:	
		Org:	Obj:	Proj:	
<input type="checkbox"/>	No PO Maintenance Needed – this addendum does not change the dollar amount of the contract.				
<input type="checkbox"/>	New PO / Req. Submitted Req#	Org:	Obj:	Proj:	
		Org:	Obj:	Proj:	

Budget Amendment	
<input type="checkbox"/>	A Budget Amendment has been requested via a Funds Transfer or Resolution. Upon addendum approval and budget amendment completion, the department shall update the requisition in MUNIS accordingly.

Total Contracted Amount – List the Original contract info, then subsequent addenda including this new addendum					
A resolution is required when the total contracted amount first exceeds \$100,000. Additional resolutions are then required whenever the sum(s) of any additional addenda exceed(s) \$100,000	Addendum #	Term	Amount	Resolution	
	Original	9/15/2019 - 9/14/2024	\$ 710,000.00	<input type="checkbox"/> None	Res# 171
	A	9/15/2024 - 9/14/2029	\$ 142,000.00	<input type="checkbox"/> None	Res# 2024 RES-104
				<input type="checkbox"/> None	Res#
				<input type="checkbox"/> None	Res#
				<input type="checkbox"/> None	Res#
				<input type="checkbox"/> None	Res#
Total Contracted Amount			\$ 852,000.00		

Contract Language Pre-Approval – prior to internal routing, this contract has been reviewed/approved by:		
<input type="checkbox"/> Corporation Counsel:	<input type="checkbox"/> Risk Management:	<input type="checkbox"/> No Pre-Approval

APPROVAL	
Dept. Head / Authorized Designee	
Gallagher, Adam	Digitally signed by Gallagher, Adam Date: 2024.08.13 12:45:16 -05'00'

APPROVAL – Contracts Exceeding \$100,000	
Director of Administration	Corporation Counsel
	

APPROVAL – Internal Contract Review – Routed Electronically – Approvals Will Be Attached			
DOA:	Date In: 8/13/24	Date Out: _____	<input checked="" type="checkbox"/> Controller, Purchasing, Corp Counsel, Risk Management

Goldade, Michelle

From: Goldade, Michelle
Sent: Thursday, August 15, 2024 12:29 PM
To: Hicklin, Charles; Patten (Purchasing), Peter; Gault, David; Cotillier, Joshua
Cc: Stavn, Stephanie; Oby, Joe
Subject: Contract #13794A
Attachments: 13794A.pdf

Tracking:	Recipient	Read	Response
	Hicklin, Charles	Read: 8/15/2024 1:33 PM	Approve: 8/19/2024 10:13 AM
	Patten (Purchasing), Peter		Approve: 8/19/2024 10:05 AM
	Gault, David	Read: 8/15/2024 12:55 PM	Approve: 8/15/2024 1:08 PM
	Cotillier, Joshua		Approve: 8/15/2024 2:08 PM
	Stavn, Stephanie	Read: 8/15/2024 1:23 PM	
	Oby, Joe		

Please review the contract and indicate using the vote button above if you approve or disapprove of this contract.

Contract #13794A
Department: Treasurer
Vendor: US Bank
Contract Description: Banking & Treasurer Management Services (Res 104)
Contract Term: 9/15/24 – 9/14/29
Contract Amount: \$710,000.00

Michelle Goldade

Administrative Manager
Dane County Department of Administration
Room 425, City-County Building
210 Martin Luther King, Jr. Boulevard
Madison, WI 53703
PH: 608/266-4941
Fax: 608/266-4425
TDD: Call WI Relay 711

Please Note: I currently have a modified work schedule...I am in the office Mondays and Wednesdays and working remotely Tuesdays, Thursdays and Fridays.

2024 RES-104

AWARD OF CONTRACT FOR BANKING SERVICES

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The Treasurer’s Office contracts for as wide variety of banking services including depository services, merchant account services and investment trust services. Due to the complexity and volume of transactions processed by the county, a half billion dollar organization, the county requires sophisticated processing services including fraud detection, web-based monitoring, and a wide range of other services.

The Treasurer’s Office is recommending participation under the state contract for banking services. This recommendation would be a five-year extension of the current banking contract with U.S. Bank. The actual charges depend upon usage of services, but is estimated based on discussions with U.S. Bank that costs will remain relatively stable and that the fee schedule will not change upon renewal with the state. As with the previous contract, these charges are approximately \$142,000 per year, net of interest credits.

THEREFORE BE IT RESOLVED that a contract for banking services be awarded to U.S. Bank for a term of five years and that the County Executive and County Clerk are authorized to execute the contract documents.

ENTERPRISE BANKING SERVICES CONTRACT


PARTICIPATION AGREEMENT FOR WISCONSIN LOCAL GOVERNMENTS

This instrument, (the "Participation Agreement"), is between **U.S. Bank National Association**, ("the Contractor") and the **[LOCAL GOVERNMENT OF County of Dane] ("Participant")**

For good and valuable consideration, receipt of which is hereby acknowledged, both parties agree as follows:

1. The Bank Fee Price Sheet of the Enterprise Banking Services Contract ("Master Agreement") shall be incorporated herein by this reference as if fully set forth herein. Terms other than the Bank Fee Price Sheet shall not be incorporated.
2. All terms used herein shall have the same meaning as in the Master Agreement, unless specified to the contrary.
3. For purposes of this Participation Agreement, the terms "you" and "your" under the Master Agreement shall mean the Participant.
4. Participant represents that Participant has received all the necessary approvals to enter into this Participation Agreement and the undersigned represents that he or she is legally authorized to execute this Participation Agreement on behalf of the Participant.
5. Participant hereby agrees to pay its allocated share of the fees as set forth in the Bank Fee Price Sheet in the Master Agreement, as determined by the Contractor.
6. The Participation Agreement shall commence on the effective date set forth below and continue until June 30, 2025.
7. Participant agrees to execute all agreements and authorizations required by the Contractor.

IN WITNESS WHEREOF, the parties have caused this Participation Agreement to be executed effective as of _____.

Local Government of:	U.S. Bank
Signature: (Type Name):	Signature:  (Type Name): Kerri Stoner-Ford
Title:	Title: Sr. Vice President, Government Banking
Agency/Local Government Name:	
Date:	Date: 08/01/2024