Dane County Contract
Addendum Cover Sheet

Addendum Cover Sheet Revised 06/2021						Contract #		11507A	
Dept./Division		AIRPORT		Vendor Name		Mad Town Skate, LLC		LC	
-		DCRA Lease 2013-03 assignment for		Vendor MUNIS #		36307			
Brief Add			reet from Great Lakes apital Strategies) to	Addendum	Term	through 12/3	31/2083	3	
Title/Description		(n/k/a Nelnet Capital Strategies) to Mad Town Skate, LLC		Amount (\$)					
Donortmo	nt Cont	to at Informatio	\ \frac{1}{2}	Vandan Cantact Information					
Department Contact Information Contact Adam Ussher			Vendor Contact Information Contact Justin Alling						
				Phone #	odean 7 ann ig				
Phone #		608-246-3388 USSHER.ADAM@MSNAIRPORT.COM							
Email			ISNAIRPORT.COM	Email		MADTOWNSKATE@GMAIL.COM			
Purchasii	ng Offic	er							
Purchase	Order -	- Maintenance	or New PO						
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l +	O#		Org:	Obj:		Proj:			
			ed – this addendum do				f the contract.		
	PO / Re eq#	eq. Submitted	Org:	Obj: Obj:	Obj: P				
	cq#		Org:	Obj.		Proj:			
Budget Amendment A Budget Amendment has been requested via a Funds Transfer or Resolution. Upon addendum approval and budget amendment completion, the department shall update the requisition in MUNIS accordingly. Total Contracted Amount – List the Original contract info, then subsequent addenda including this new addendum									
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From: Goldade, Michelle

Sent: Wednesday, November 5, 2025 12:12 PM

To: Hicklin, Charles; Patten, Peter; Gault, David; Cotillier, Joshua

Cc: Stavn, Stephanie; Oby, Joe

Subject: Contract #11507A

Attachments: 11507A.pdf

Tracking: Recipient Read Response

Hicklin, Charles Patten, Peter Gault, David

Cotillier, Joshua Read: 11/6/2025 10:31 AM Approve: 11/6/2025 10:34 AM

Stavn, Stephanie

Oby, Joe

Please review the contract and indicate using the vote button above if you approve or disapprove of this contract.

Contract #11507A Department: Airport

Vendor: Mad Town Skate LLC

Contract Description: Assignment of DCRA Lease #2013-03 for 2401 Grimm St (Res 220)

Contract Term: 11/1/25 - 12/31/2083

Contract Amount: \$0

Michelle Goldade

Administrative Manager
Dane County Department of Administration
Room 425, City-County Building
210 Martin Luther King, Jr. Boulevard
Madison, WI 53703

PH: 608/266-4941 Fax: 608/266-4425 TDD: Call WI Relay 711

Please note: I am currently working a modified schedule. I work in office Mondays and Wednesdays and work remotely Tuesday, Thursdays and Fridays.

From:

Rogan, Megan Wednesday, November 5, 2025 12:46 PM Sent:

Goldade, Michelle To:

Subject: Approve: Contract #11507A

From: Hicklin, Charles

Sent: Wednesday, November 5, 2025 3:05 PM

To: Goldade, Michelle

Subject: Approve: Contract #11507A

From: Gault, David

Sent: Thursday, November 6, 2025 10:22 AM

To: Goldade, Michelle

Subject: Approve: Contract #11507A

2025 RES-220

AUTHORIZING ASSIGNMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT

Lease No. DCRA 2013-03

Under Lease No. DCRA 2013-03 ("Lease"), Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc. ("Nelnet") leases from Dane County approximately 141,922 square feet of land located adjacent to the Dane County Regional Airport at 2401 Grimm Street, Madison, Wisconsin ("Leasehold Interest"). Mad Town Skate, LLC ("Mad Town Skate") seeks to purchase the Leasehold Interest, contingent upon Dane County's approval to assign the Lease presently held by Nelnet. Accordingly, Nelnet requests Dane County's approval to assign the Lease to Mad Town Skate. Upon assignment, the terms and conditions of the Lease will remain unchanged. Airport staff have determined that approval of the requested Lease assignment is in Dane County's best interest.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County a Lease Assignment and Approval of Lease Assignment approving the assignment of Lease No. DCRA 2013-03, as set forth above.

ASSIGNMENT OF LEASE AND APPROVAL OF ASSIGNMENT

Document Number

Recording Area

Name and Return Address

Adam Ussher Dane County Regional Airport 4000 International Lane Madison, WI 53704

251/0810-304-0498-3; and 251/0810-304-0403-2. Parcel Identification Numbers (PINs)

This document was drafted by: Adam Ussher Dane County Regional Airport 4000 International Lane Madison, WI 53704 **THIS ASSIGNMENT OF LEASE AND APPROVAL OF ASSIGNMENT** is between Dane County, a Wisconsin quasi-municipal corporation ("Lessor"), Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc., a Wisconsin corporation ("Lessee"), and Mad Town Skate, LLC, a Wisconsin limited liability company ("Assignee").

RECITALS

- 1. Lessor is a Wisconsin quasi-municipal corporation whose address is c/o Airport Director, Dane County Regional Airport, 4000 International Lane, Madison, Wisconsin 53704.
- 2. Lessee is a Wisconsin corporation whose address for its principal place of business is 2401 International Lane. Madison. Wisconsin 53704.
- 3. Assignee is a Wisconsin limited liability company whose address for its principal place of business is 228 Division Street, Brooklyn, Wisconsin 53521.
- 4. Lessor and Lessee are parties to Lease No. DCRA 2013-03 dated June 11, 2013, (the "Lease"), by which Lessee leases from Lessor land located in the Dane County Regional Airport at 2401 Grimm Street, Madison, Wisconsin, as more fully described in Exhibit A (the "Premises").
- 5. The Lease is for a term of 70 years and seven months, beginning on June 1, 2013 and ending on December 31, 2083.
- 6. Lessee and Assignee request that Lessor approve Lessee's assignment of the Lease to Assignee.
- 7. Lessor has determined that it is in its best interest to approve the assignment of the Lease as requested.

AGREEMENT

Accordingly, the parties agree as follows:

- 1. This Assignment of Lease and Approval of Assignment is conditioned upon all of the following events occurring (the "Closing Conditions"):
 - Lessor's approval of this assignment, as evidenced by Lessor's signature on this Assignment of Lease and Approval of Assignment; and
 - b. Closing of Lessee's conveyance of the improvements on the Premises to Assignee, as evidenced by the recording of a deed conveying said improvements.
- 2. The effective date of this Assignment of Lease and Approval of Assignment is the date that all Closing Conditions are satisfied ("Effective Date").

- 3. Lessor approves the assignment of the Lease to Assignee.
- 4. Lessee assigns all of its rights and obligations under the Lease to Assignee as of the Effective Date.
- 5. As of the Effective Date, Assignee accepts and assumes all of the Lessee's rights and obligations under the Lease, including any and all debts and obligations under the Lease on the part of Lessee existing and owing to Lessor on and after the Effective Date.
- 6. The parties may evidence their agreement to be bound by the terms of this Assignment of Lease and Approval of Assignment upon one or more counterparts of this document, which together constitute a single document. A photocopy, facsimile, or electronic copy of this Assignment of Lease and Approval of Assignment has the same effect as an original for all purposes. The parties stipulate that any such legible copy is admissible in evidence as the original itself in any proceeding, regardless of whether or not the original is in existence and whether or not such copy was made by a party in the regular course of business.
- 7. Assignee shall have this Assignment of Lease and Approval of Assignment recorded in the office of the Dane County Register of Deeds.
- 8. Any and all notices, payments, or communications required or necessary to be provided to the lessee under the Lease shall instead be directed to the following address:

Mad Town Skate, LLC Justin Alling 228 Division Street Brooklyn, Wisconsin 53521

9. In the event that any of the Closing Conditions is not satisfied, this Assignment of Lease and Approval of Assignment will be deemed void.

To evidence the parties' agreement to this Assignment of Lease and Approval of Assignment, they have executed and delivered it on the dates indicated below.

THIS ASSIGNMENT OF LEASE IS OF A LEASEHOLD INTEREST THAT IS LESS THAN 99 YEARS AND THEREFORE IS EXEMPT FROM THE WISCONSIN REAL ESTATE TRANSFER FEE.

SIGNATURE PAGES FOLLOW

LESSOR

Dane County

Ву:			Date:		
	Melissa Agard Dane County Execu	tive			
Ву:	Scott McDonell Dane County Clerk		Date:		
QTAT	E OF WISCONSIN	١			
	NTY OF DANE)) ss.)			
Agard Wisco	, Dane County Execut	tive, to me knov	vn to be the autho	_, 2025, the above-nam rized representative of Da knowledged the same o	ane County,
			•	State of Wisconsin	
	E OF WISCONSIN)) ss.)			
McDo Wisco	nell, Dane County Cle	erk, to me know	n to be the author	, 2025, the above-native of Dasknowledged the same of	ane County,
			Notary Public, S My Commissior	State of Wisconsin	

LESSEE

By: Jill Leitl Date: 10/21/2025

Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc.

STATE OF <u>Wisconsin</u>)
) ss
COUNTY OF <u>Dame</u>
)

President

Personally came before me this Alamond day of Odobow, 2025, the above-named Jill Leitl, to me known to be an authorized representative of Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc., who executed the foregoing instrument and acknowledged the same on behalf of Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc.

Notary Public, State of Wisconsin

My Commission expires: 8/4/2028

[Signature page to Assignment of Lease and Approval of Assignment]

ASSIGNEE

Mad Town Skate, LLC

By: Date: 10/22/2025 Justin Alling Member
By: Date: 10/02/05 Tiffahy Alling Member
STATE OF WISCONSIN)
) ss. =, C Z=
COUNTY OF DANE)
Personally came before me this ZZ day of Grand 2025, the above-named Justin Alling,
Personally came before me this 22 day of Warrents, 2025, the above-named Justin Alling, to me known to be an authorized representative of Mad Town Skate, LLC, who executed the
foregoing instrument and acknowledged the same on behalf of Mad Town Skate, LLC.
loregoing institution and acknowledged the same on behalf of Mad Town Okale, 220.
1 laggy 7 Walso
Notary Public, State of Wisconsin
My Commission expires: 07/01/2029
L. WAZSON
STATE OF WISCONSIN)
) ss. =
COUNTY OF DANE)
Personally came before me this ZZ day of 2025, the above-named Tiffany Alling,
to me known to be an authorized representative of Mad Town Skate, LLC, who executed the
foregoing instrument and acknowledged the same on behalf of Mad Town Skate, LLC.
Terry & Water
Notary Public, State of Wisconsin
My Commission expires: 97/01/2029

[Signature page to Assignment of Lease and Approval of Assignment]

Exhibit A

Legal Description of Premises

A parcel of land situated in Truax Air Park, City of Madison, Dane County, Wisconsin, more fully described as follows:

Lot 1, Certified Survey Map No. 13291

Parcel contains approximately 141,922 square feet.