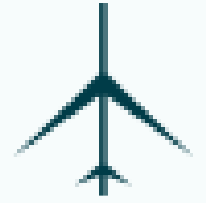


Proposed FY 2026 Budget

October 2025



Airport

- 2025 Total Number of Employees: 100.5
 - Director (Contract): 1
 - Admin: 22
 - Operations: 19
 - Maintenance: 20
 - Terminal: 29
 - Parking: 9.5

Total 2026 Department Expense: \$44.5 million

Total 2025 Department Revenue: \$50.8 million

Other revenue sources funding

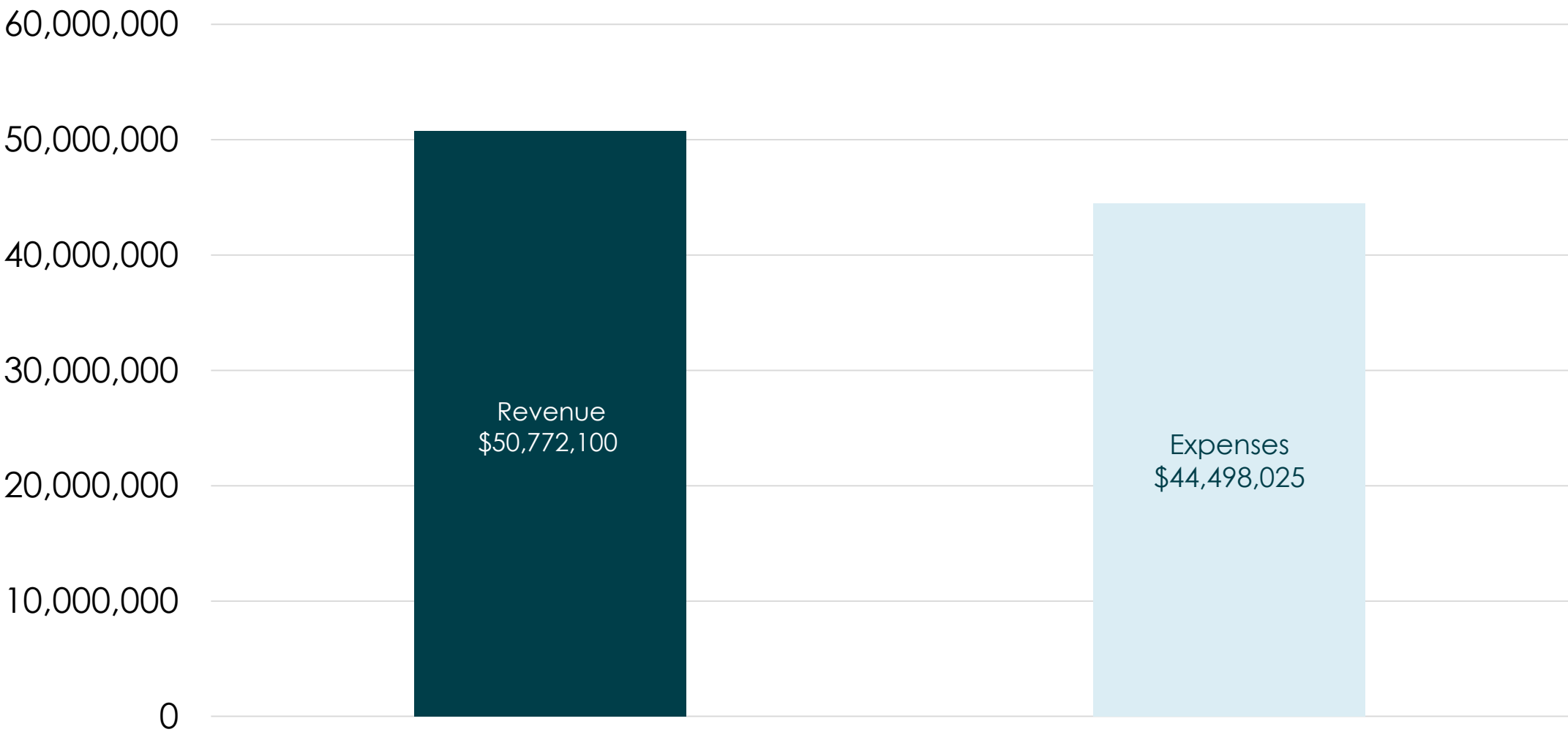
department programming:
Parking, Commissions

Landing Fees, Rents,

Airport Finance Background

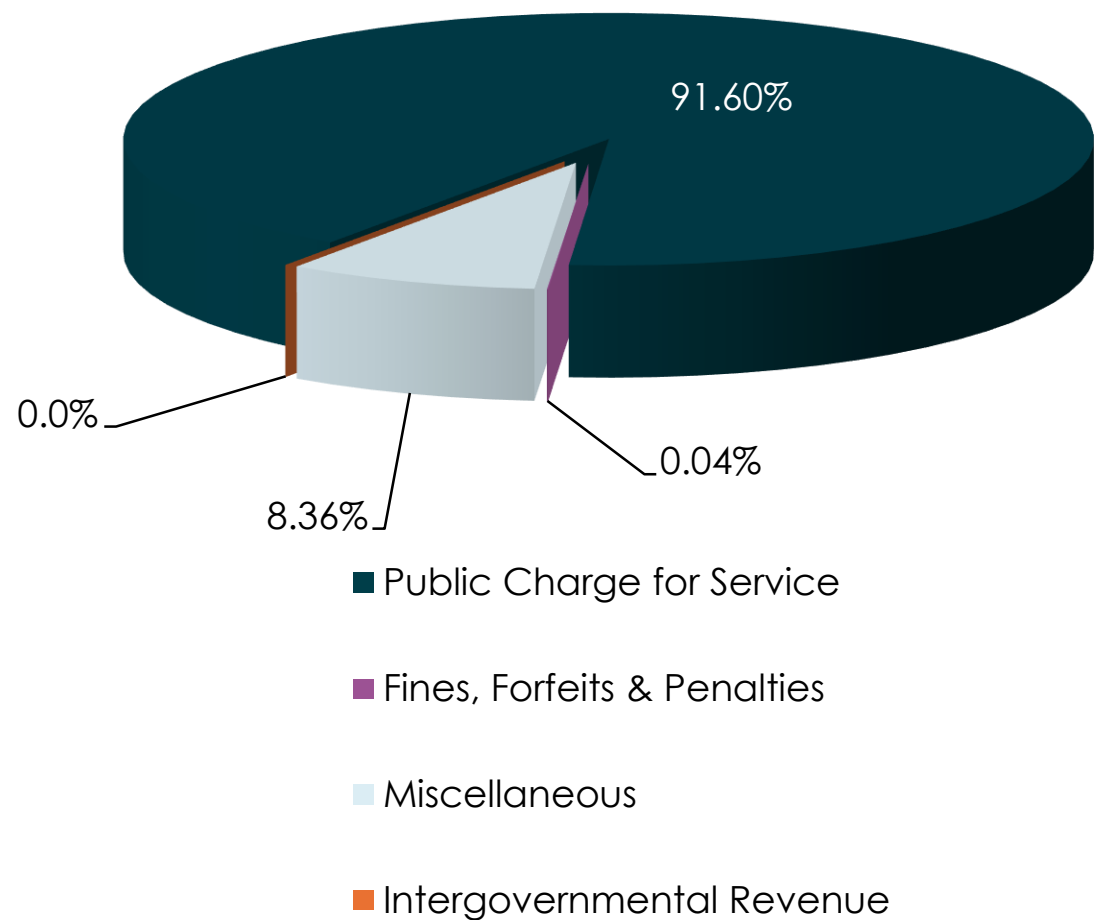
- Enterprise fund, kept separate from County finances
 - FAA Grant Assurance 25, Airport Revenues – all airport funds must be used on airport related items.
 - All revenue is reinvested back into the services we provide.
- Airport's must strive for self-sustainment
 - FAA Grant Assurance 24, Airport Fees and Rents – maintain fair, equitable rates and charges across all customers.

2026 Projected Revenue to Expenses

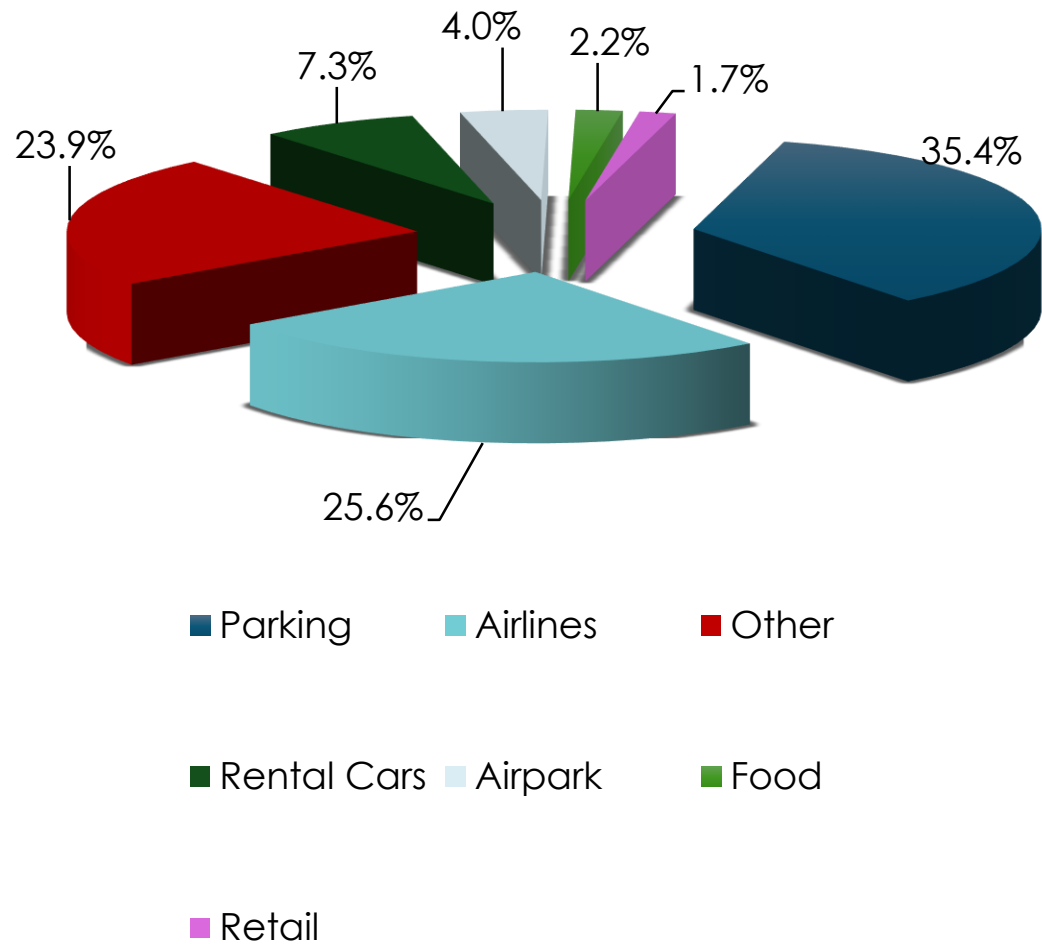


2026 Operating Revenue Forecast

Revenue by Category

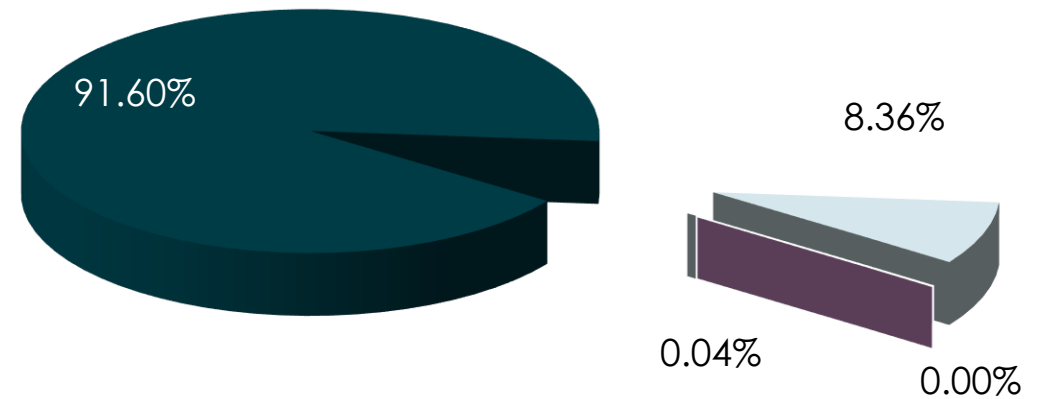


Revenue by Source



2026 Operating Revenues

- Public Charge for Service
- Miscellaneous
- Fines, Forfeits & Penalties
- Intergovernmental Revenue



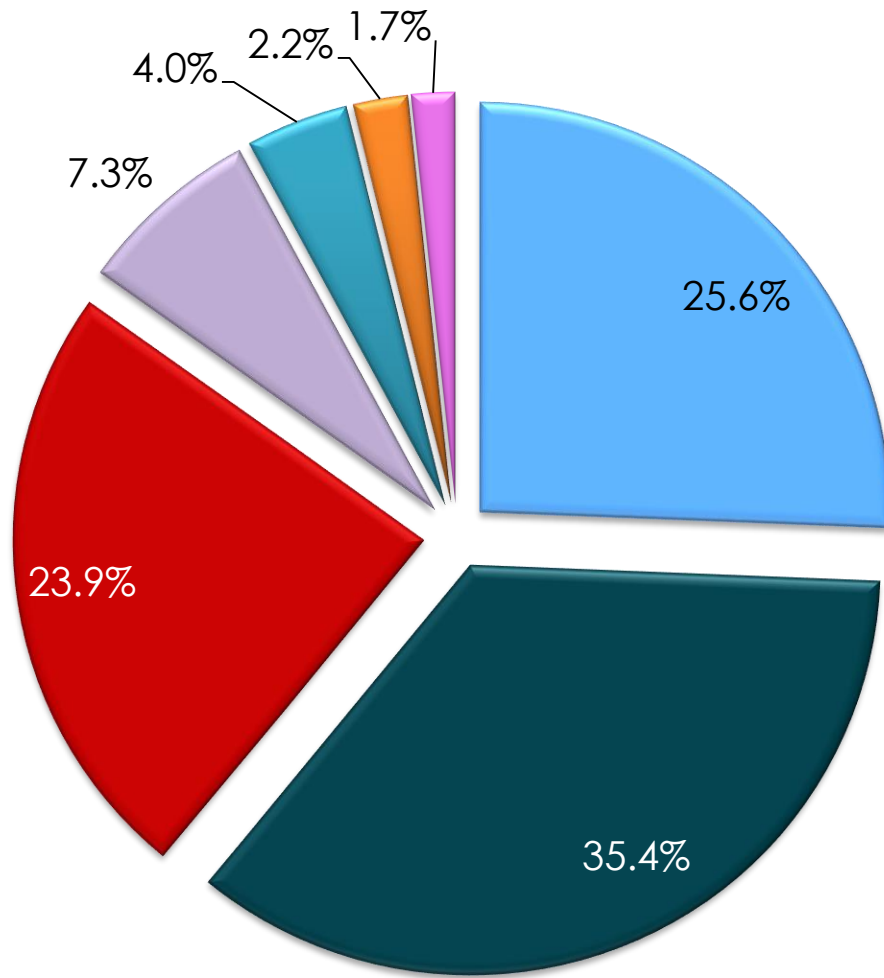
■ Public Charge for Service: \$46,505,500 = 91.60%

■ Miscellaneous: \$4,246,500 = 8.36%

■ Intergovernmental: \$0 = 0%

■ Fines, Forfeits, Penalties: \$20,100 = 0.04%

2026 Revenue By Source



■ Airline: 25.6%

■ Parking: 35.4%

■ Other: 23.9%

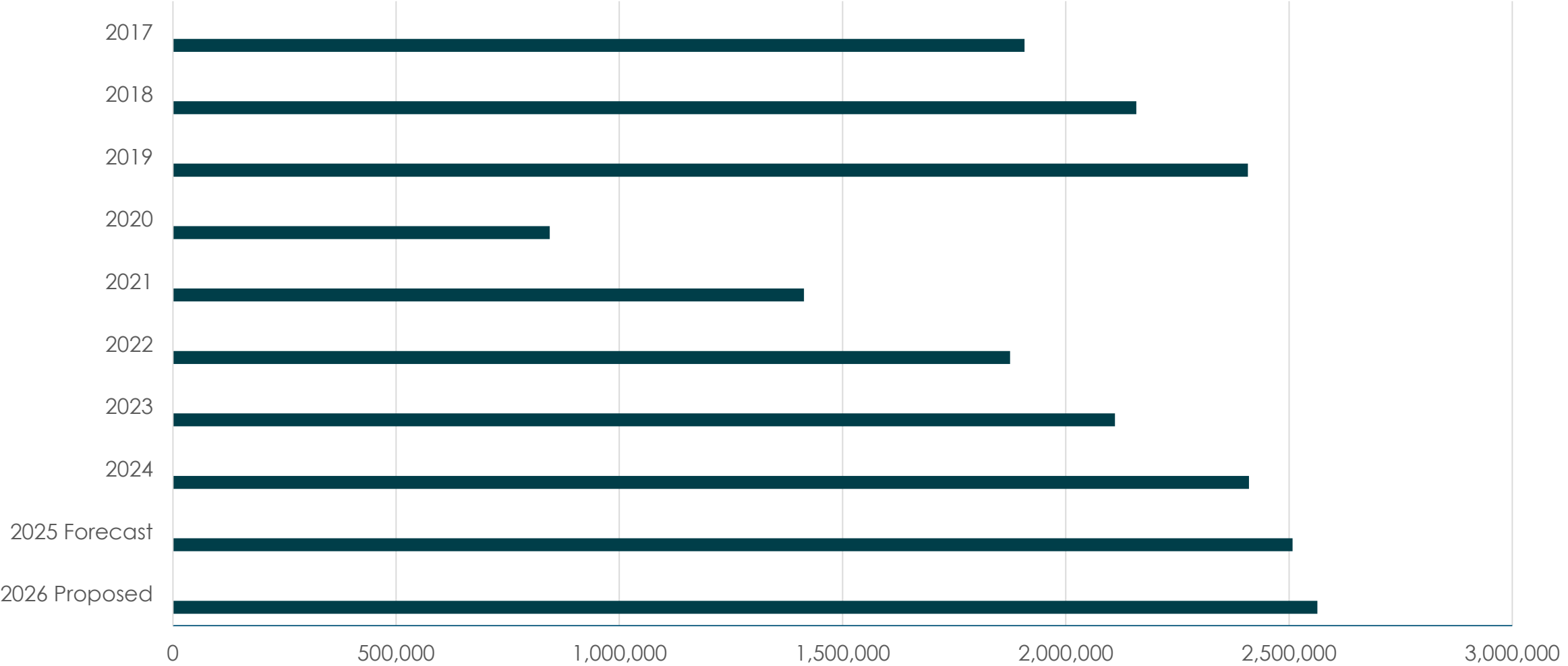
■ Rental Cars: 7.3%

■ Airpark: 4.0%

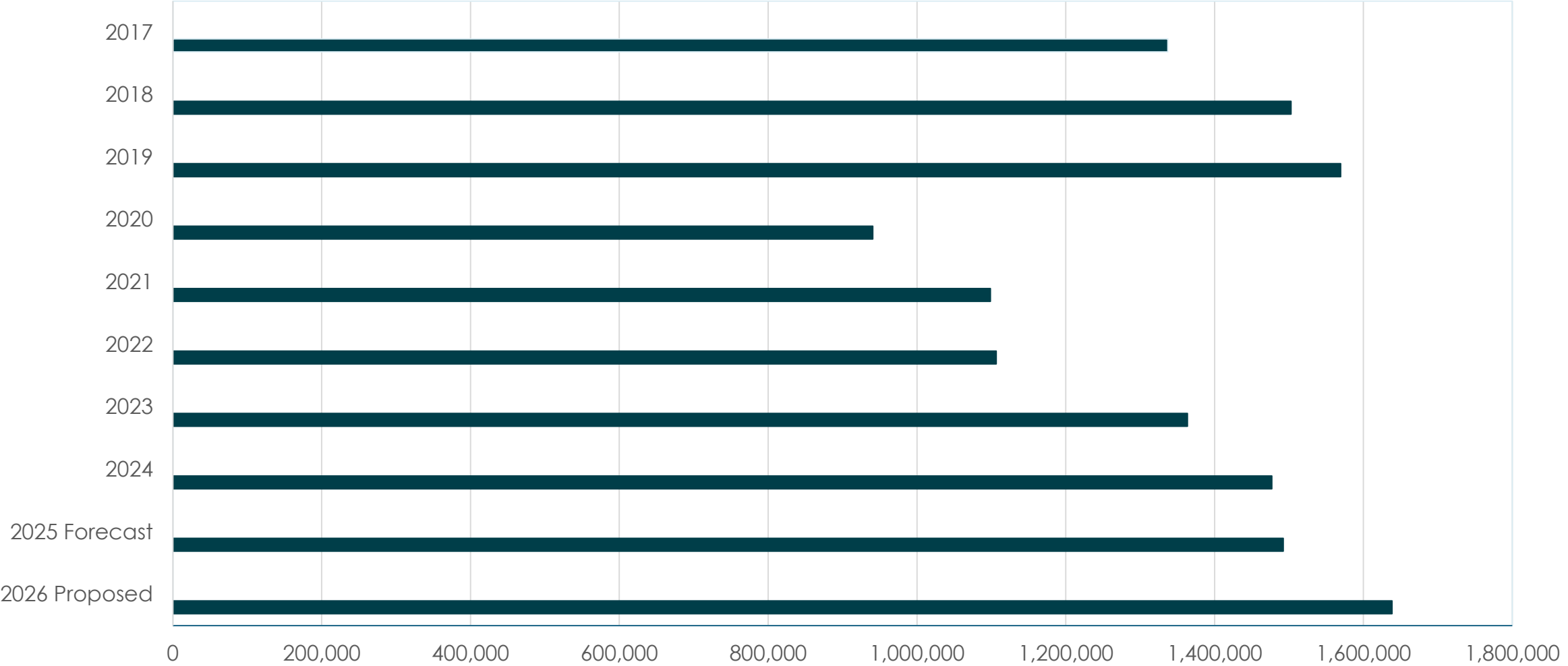
■ Food: 2.2%

■ Retail: 1.7%

MSN Total Passenger Comparison

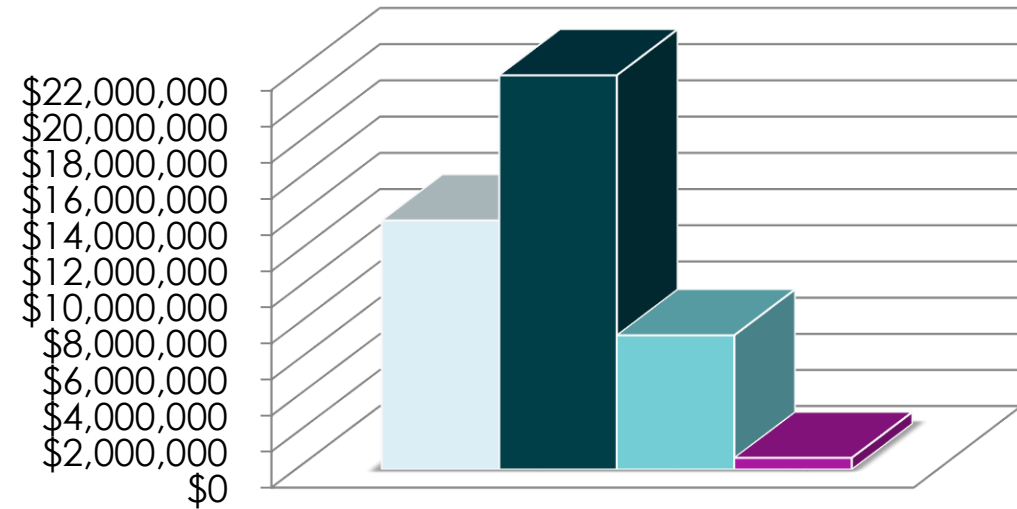


MSN Total Landed Weight Comparison



2026 Proposed Operating Expenses

- Personal Services
- Operating Expenditures
- Contractual Services
- Operating Capital



■ Personal Services: 31.6%

■ Operating Expenditures: 49.9%

■ Contractual Services: 17.0%

■ Operating Capital: 1.5%

Highlights of Major Items

- \$4,500,000.00 added for Airport Master Plan (Funded at 90% by the FAA)
- Consulting services for 2026:
 - Additional \$1,350,000 added for ongoing PFAS consulting
 - Noise Compatibility Program
- \$4,632,750 in interest expense for new parking lot structure
- \$80,000,000.00 in G.O. Bonding
 - Proposed parking rate increases to help offset costs. First increase since 2008
- Parking Lot Rate Increase
 - First increase since 2008
 - Well below our peer/competitors
 - Need to begin large scale preventative maintenance on existing structures

Proposed Parking Rate Increases

Current

Hourly	Price	Ramp	Price	Surface Lot	Price	Economy Lot	Price
15 or less	FREE	15 or less	FREE	15 or less	FREE	15 or less	FREE
Over 15 min to 30 min	\$1.00	Over 15 min to 30 min	\$1.00	Over 15 min to 30 min	\$1.00	Over 15 min to 30 min	\$1.00
Over 30 min to 1 hr	\$2.00	Over 30 min to 1 hr	\$2.00	Over 30 min to 1 hr	\$2.00	Over 30 min to 1 hr	\$2.00
Over 1 hr to 1 hr and 30 mins	\$3.00	Over 1 hr to 1 hr and 30 mins	\$3.00	Over 1 hr to 1 hr and 30 mins	\$3.00	Over 1 hr to 1 hr and 30 mins	\$3.00
Over 1 hr and 30 mins to 2 hrs	\$4.00	Over 1 hr and 30 mins to 2 hrs	\$4.00	Over 1 hr and 30 mins to 2 hrs	\$4.00	Over 1 hr and 30 mins to 2 hrs	\$4.00
Over 2 hrs to 3 hrs	\$6.00	Over 2 hrs to 3 hrs	\$5.00	Over 2 hrs to 3 hrs	\$5.00	Over 2 hrs to 3 hrs	\$5.00
Over 3 hrs to 4 hrs	\$8.00	Over 3 hrs to 4 hrs	\$6.00	Over 3 hrs to 4 hrs	\$6.00	Over 3 hrs to 24 hrs	\$6.00
Over 4 hrs to 5 hrs	\$10.00	Over 4 hrs to 5 hrs	\$7.00	Over 4 hrs to 5 hrs	\$7.00		
Over 5 hrs to 6 hrs	\$12.00	Over 5 hrs to 6 hrs	\$8.00	Over 5 hrs to 24 hrs	\$8.00		
Over 6 hrs to 24 hours	\$14.00	Over 6 hrs to 24 hours	\$10.00				
Over 24 hrs	\$16.00						

New

Hourly	Price	Ramp	Price	Surface Lot	Price	Economy Lot	Price
30 or less	FREE	30 or less	FREE	30 or less	FREE	30 or less	FREE
Over 30 min to 1 hr	\$2.00	Over 30 min to 3 hrs	\$6.00	Over 30 min to 3 hrs	\$6.00	Over 30 min to 3 hrs	\$6.00
Over 1 hr to 2 hrs	\$4.00	Over 3 hrs to 6 hrs	\$10.00	Over 3 hrs to 6 hrs	\$10.00	Over 3 hrs to 24 hrs	\$10.00
Over 2 hrs to 3 hrs	\$6.00	Over 6 hrs to 24 hrs	\$14.00	Over 6 hrs to 24 hrs	\$12.00		
Over 3 hrs to 4 hrs	\$8.00						
Over 4 hrs to 5 hrs	\$10.00						
Over 5 hrs to 6 hrs	\$12.00						
Over 6 hrs to 12 hours	\$14.00						
Over 12 hrs to 24 hours	\$20.00						

Median Parking Rates by Comparison Region

	MSN	Chicago-Area Peers	National Peers	Midwest Peers
Hourly/Short-term Parking Hourly Rate	\$2.00	\$3.50	\$2.00	\$2.00
Hourly/Short-term Parking Daily Max Rate	\$14.00	\$70.50	\$30.00	\$22.00
Parking Ramp Hourly Rate	\$2.00	\$3.50	\$2.00	\$3.00
Parking Ramp Daily Max	\$10.00	\$41.00	\$15.00	\$20.00
Daily/Long-term Surface Lot Parking Hourly Rate	\$2.00	\$3.00	\$2.00	\$2.00
Daily/Long-term Surface Lot Parking Daily Max	\$8.00	\$36.00	\$11.00	\$12.50
Economy Parking Hourly Rate	\$2.00	\$3.50	\$2.00	\$2.00
Economy Parking Daily Max	\$6.00	\$16.75	\$11.00	\$8.50

MSN has lower daily parking rates for Short-term/Hourly Parking, Parking Ramps, Daily Surface Parking, and Economy Parking, when compared to median rates of Chicago-area airports, national peer airports, and Midwest peer airports.

Comparison of Airline Cost

	2025	2026
Landing Fees (per 1,000 lbs GLW)	\$3.51	\$3.61
Terminal Rental Rate (per ft ²)	\$40.37	\$44.09
Est. Cost per Enplanement	\$10.35	\$10.69

2026 Capital Projects/Equipment – Five Year Summary

Project Title	2026	2027	2028	2029	2030
Combined Federal Projects	\$32,750,000	\$47,760,800	\$63,375,000	\$25,820,000	\$86,241,010
Vacuum Sweeper Truck	\$238,000				
Mower	\$138,000				
Ramp Plow	\$150,000				
Sander Truck & Plow		\$500,000			
End Loader		\$500,000			
Broom			\$250,000		
Truck & Plow			\$400,000		
Snow Blower				\$800,000	
29' Ramp Plow				\$130,000	
Deicer					\$500,000
Total	\$ 33,276,000	\$48,760,800	\$64,025,000	\$26,750,000	\$86,741,010

Capital Equipment



Vacuum Sweeper Truck



33' Ramp Plow



Mower



Department Summary – Cash Flow Basis

OPERATING BUDGET	2024 ACTUAL	2025 BUDGET	2026 REQUEST	% CHANGE 2025 – 2026
Operating Expenses				
Personal Services	\$11,594,518	\$13,542,800	\$13,792,500	1.8%
Operating Expenditures	13,317,826	17,070,873	22,609,215	32.4%
Contractual Services	6,512,826	5,914,639	7,449,909	26.0%
Operating Capital	847,469	1,075,100	646,400	(39.9)%
Total Operating Expenses – Excl. Deprec.	\$32,272,638	\$37,603,412	\$44,498,024	18.3%
Operating Revenue				
Intergovernmental Revenue	-	-	-	-
COVID Relief Funding	\$ 6,517,003	\$ -	\$ -0-	(0)%
Fine, Forfeits & Penalties	15,435	19,700	20,100	2.0%
Public Charge for Service	36,521,351	43,122,425	46,505,500	7.8%
Miscellaneous	2,065,677	1,850,500	4,250,500	130.2
Total Operating Revenue	\$45,119,466	\$44,992,625	\$50,776,100	12.9%
Operating Revenue Over/(Under) Expenses	\$12,846,828	\$ 7,379,213	\$ 6,202,176	(16.1)%

2026 Budget Highlights

Capital Budget	
Vacuum Sweeper Truck	\$ 238,000
33' Ramp Plow	150,000
Mower	138,000
Combined Federal Projects	32,750,000
Total Capital Budget	\$ 33,276,000
Debt Service	
Principal	\$ 10,245,000
Interest	7,197,325
Total Debt Service	\$ 17,442,325
<u>Budget Carryforward for Consulting on Noise & PFAS</u>	
The Airport budget includes sufficient consulting funds, including carryforward funds, for programs like ongoing PFAS and noise research and remediation activities.	
Airport Consulting	\$ 3,804,848
Engineering Consulting	\$ 847,159
Total Consulting Budget for Noise and PFAS	\$ 4,651,007
Total 2026 Bond Debt (@1/1/2026)	\$138,500,000

THANK YOU FOR MORE INFORMATION

Mark Papko, Executive Director

Dane County Regional Airport

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