

2025 RES-116

**ACCEPTING STATE FUNDS FOR HOMEBUYER ASSISTANCE
DCDHS – HAA DIVISION**

Dane County has been approved for a grant of \$75,000 from the State of Wisconsin through the Housing Cost Reduction Initiative (HCRI) Program to administer homebuyer activities in Dane County. The funds will be used to provide homebuyer assistance to low and moderate income families residing within the Dane County Urban County Consortium.

This resolution seeks approval to accept the State of Wisconsin grant funds from the Housing Cost Reduction Initiative (HCRI) Program, adjust revenue and expenditure lines in the Department of Human Services budget, and allow unspent funds to be carried forward for expenditure in future years.

NOW, THEREFORE, BE IT RESOLVED, that the County Executive is authorized to sign a sub award agreement with the State of Wisconsin to receive the grant funds;

BE IT FURTHER RESOLVED that the following revenue account(s) be adjusted and that the revenue increase be credited to the County General Fund and transferred from the General Fund to the following expenditure account(s) in the Department of Human Services:

Revenue			
Account Number	Account Title		Amount
80000 80013	HOUSING COST REDUCTION INITIATIVE GRANT		<u>\$75,000</u>
	Total Revenue		\$75,000
Expenditure			
Account Number	Account Title		Amount
80000 31148	HOMEBUYER ASSISTANCE		<u>\$75,000</u>
	Total Expenditure		\$75,000

BE IT FINALLY RESOLVED, that the unspent funds be carried forward for expenditure in future years.