

**DANE COUNTY
POLICY AND FISCAL NOTE**

Title of Resolution or Ord. Amd.:

☐ Original	☐ Update
Sponsor:	
Vote Required:	Majority ☒
Two-Thirds	3/4

Substitute No.
Resolution No. 2025 RES-214
Ordinance Amendment No. _____

APPROVING ISSUANCE OF BONDS FOR A HOUSING PROJECT BY THE DANE COUNTY HOUSING AUTHORITY- THE ARGUS PROJECT DCDHS – HAA DIVISION

Policy Analysis Statement:

Brief Description of Proposal -

This resolution approves the issuance of bonds for a housing project to be located at 1050 North Edge Trail in the City of Verona, Wisconsin.

Current Policy or Practice -

Authorizing submissions require County Board approval.

Impact of Adopting Proposal -

The construction project will be a 4-story multifamily apartment facility containing approximately 60 units.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☒ No Fiscal Effect
☐ Results in Revenue Increase
☐ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The Bonds shall not constitute an indebtedness of DCHA or of the County within the meaning of any State of Wisconsin constitutional provision or statutory limitation, and shall not constitute, or give rise to, a pecuniary liability, direct or contingent, of any kind or degree whatsoever, of DCHA or of the County, or a charge against their general credit or taxing powers. There is no change to Levy.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:		Division:	
Prepared by:	Der Xiong	Date:	10/24/2025
Reviewed by:	Chad Lillethun	Phone:	358-6085
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