2025 RES-221

AUTHORIZING ASSIGNMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT

Lease No. DCRA 85-1

Under Lease No. DCRA 85-1 ("Lease"), Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc. ("Nelnet Capital") leases from Dane County approximately 603,885 square feet of land located adjacent to the Dane County Regional Airport at 2401 and 2501 International Lane, Madison, Wisconsin ("Leasehold Interest"). As part of an internal reorganization, Nelnet Capital seeks to transfer the Leasehold Interest to Nelnet Servicing, LLC ("Nelnet Servicing"), contingent upon Dane County's approval to assign the Lease presently held by Nelnet Capital. Accordingly, Nelnet Capital requests Dane County's approval to assign the Lease to Nelnet Servicing. Upon assignment, the terms and conditions of the Lease will remain unchanged. Airport staff have determined that approval of the requested Lease assignment is in Dane County's best interest.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County a Lease Assignment and Approval of Lease Assignment approving the assignment of Lease No. DCRA 85-1, as set forth above.