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2025 RES-149

**AMENDING THE DANE COUNTY REGIONAL AIRPORT 2025 OPERATING AND CAPITAL
BUDGET AND AUTHORIZING PURCHASE OF IMPROVEMENTS AT 3118 INTERNATIONAL
LANE BY THE DANE COUNTY REGIONAL AIRPORT**

The Dane County Regional Airport ("Airport") owns approximately 4.28 acres of land at 3118 International Lane, which is currently leased to Air Park Center, LLC ("Air Park Center"). Air Park Center owns the improvements at 3118 International Lane. The Airport seeks to purchase the improvements and mutually terminate the ground lease, Lease No. DCRA 2006-11. The property is located immediately south of the Airport's economy parking lot at the corner of International Lane and Darwin Road. Owning the improvements and having full control of the land will benefit imminent capital projects at the Airport, which will save the Airport money on those projects.

The building is approximately 20,036 square feet with 140 surface parking stalls. It was built in 1978 and remodeled in 2008. The property can be accessed by both International Lane and Darwin Road.

This opportunity was not anticipated when the Airport submitted its 2025 budget request, so this acquisition was not included in the Airport's request. However, sufficient funds are available in the Airport's reserves that can be allocated to fund the purchase.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors and the Dane County Executive authorize the purchase of the improvements at 3118 International Lane for Airport use from Air Park Center, LLC for \$500,000;

BE IT FURTHER RESOLVED that the 2025 Operating Budget be amended as follows: decrease revenue account AIRINDUS-83425 "Land Leases" by \$43,191;

BE IT FURTHER RESOLVED that the 2025 Capital Budget be amended as follows: establish and increase expenditure account AIRINDUS-NEW "Property Acquisition" by \$500,000; and

BE IT FINALLY RESOLVED that the Dane County Real Estate Coordinator is authorized to administer the closing and transfer of the above-mentioned property to the County of Dane, including termination of the ground lease, and the Controller is authorized to issue the funds necessary to effectuate the transaction.