

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No.
Sponsor:		Resolution No. 2023 RES-276
Vote Required:	Majority <input checked="" type="checkbox"/>	Ordinance Amendment No. _____
Two-Thirds	3/4	

Title of Resolution or Ord. Amd.:

**AUTHORIZING LEASE AT LEOPOLD WAY #108 FOR EARLY CHILDHOOD INITIATIVE PROGRAM  
DCDHS- PEI DIVISION**

**Policy Analysis Statement:**

Brief Description of Proposal -  
This resolution authorizes Dane County enter into a Lease with The Fairways / Wisconsin Management Company, Inc. located at 3301 Leopold Way, #108.

Current Policy or Practice -  
Leases require County Board approval.

Impact of Adopting Proposal -  
This space will be leased from January 1, 2024 through December 31, 2025.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The current lease expires on December 31, 2023 and ECI desires to continue leasing this space for an additional two years through December 31, 2025. The landlord has agreed to extend the lease for two years under the same terms and provisions of the current lease with a \$40 monthly increase in rent per year. The new rental rate will be \$625 per month or \$7,500 annually for 2024 and \$665 per month or \$7,980 annually for 2025; electricity, telephone and internet are not included.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

N/A

**Prepared By:**

Agency:	Der Xiong	Division:	
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Reviewed by:		Date:	12/18/2023
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