

**DANE COUNTY  
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No. _____
Sponsor: _____		Resolution No. 2025 RES-424
Vote Required: Majority <input checked="" type="checkbox"/>		Ordinance Amendment No. _____
Two-Thirds _____	3/4 _____	

**Title of Resolution or Ord. Amd.:**

APPROVING AGREEMENTS FOR AN AFFORDABLE HOUSING PROJECT AT 1810-1814 GREENWAY CROSS, FITCHBURG DCDHS – HAA DIVISION

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes a grant agreement with Sunny side Development for \$1,210,000.

Current Policy or Practice -

Authorizing submissions require County Board approval.

Impact of Adopting Proposal -

The acquisition and rehabilitation of an affordable housing project at 1810-1814 Greenway Cross in the City of Fitchburg shall consists of sixteen units of housing.

Contains reporting requirement to board/committee- **No**      Board/committee name: \_\_\_\_\_      Cadence: **N/A**

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>		<u>Budget Effect (check all that apply)</u>	
<input checked="" type="checkbox"/> No Fiscal Effect		<input checked="" type="checkbox"/> No Budget Effect	
<input type="checkbox"/> Results in Revenue Increase		<input type="checkbox"/> Increases Rev. Budget	
<input type="checkbox"/> Results in Expenditure Increase		<input type="checkbox"/> Increases Exp. Budget	
<input type="checkbox"/> Results in Revenue Decrease		<input type="checkbox"/> Decreases Rev. Budget	
<input type="checkbox"/> Results in Expenditure Decrease		<input type="checkbox"/> Decreases Exp. Budget	
		<input type="checkbox"/> Increases Position Authority	
		<input type="checkbox"/> Decreases Position Authority	
Note: if any budget effect, 2/3 vote is required			

**Narrative/Assumptions about long range fiscal effect:**

The county's support includes a grant from the county to the Dane County Housing Authority (DCHA). DCHA will then make a loan to the project owner. DCHA will receive an administrative fee of \$10,000. The administrative fee is included in the award amount and will be deducted from the amount loaned to the project owners. The loan will be provided as a 0% interest, long-term deferred loan for a ninety-nine (99) year term. The full principal of \$1,200,000 will be due to DCHA at the end of the loan.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
<b>Total</b>	\$0	\$0	\$0	\$0	<b>Total</b>	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

N/A

**Prepared By:**

Agency:		Division:	
Prepared by:	Der Xiong	Date:	3/24/26      Phone: 358-6085
Reviewed by:	Chad Lillethun	Date:	4/6/26      Phone: 242-6431