

**DANE COUNTY
POLICY AND FISCAL NOTE**

Title of Resolution or Ord. Amd.:

<input type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No.
Sponsor:		Resolution No. 2025 RES-029
Vote Required: Two-Thirds	Majority <input checked="" type="checkbox"/> 3/4	Ordinance Amendment No.

**APPROVAL OF GRANT AGREEMENTS AMENDMENT FOR AN AFFORDABLE HOUSING PROJECT AT 6706 & 6714
ODANA ROAD THE CITY OF MADISON DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes a grant agreement amendment with Northpointe Development II.

Current Policy or Practice -

Authorizing submission require County Board approval.

Impact of Adopting Proposal -

This reduces the term of the loan from 99 years to 55 years.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☒ No Fiscal Effect
☐ Results in Revenue Increase
☐ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The adjusted term will reflect the useful life of the building, and allow the loan to be considered as debt. The period of affordability will remain unchanged at ninety-nine years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:		Division:	
Prepared by:	Der Xiong	Date:	5/8/2025
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