

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No.
Sponsor:		Resolution No. 2024 RES-156
Vote Required: Two-Thirds	Majority <input checked="" type="checkbox"/> 3/4	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

**AFFIRMING THE 2024 AFFORDABLE HOUSING DEVELOPMENT FUND AWARDS
DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -
This resolution affirms the awards for the 2024 Affordable Housing Development Fund.

Current Policy or Practice -
Authorizing submissions require County Board approval.

Impact of Adopting Proposal -
Ten projects will be awarded funding from the 2024 Affordable Housing Development Fund to support the creation of 442 units of affordable housing.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Individual project funds will be granted to the Dane County Housing Authority (DCHA) that will then loan funds to project developers pursuant to the executed Memorandum of Understanding between Dane County and the Dane County Housing Authority. DCHA will receive an administrative fee for each project structured with a grant from the County to DCHA and a loan from DCHA to the developer. The administrative fee will be added to applicant funding request.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Der Xiong	Division:	
Prepared by:	Der Xiong	Date:	9/19/2024
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