DANE COUNTY
POLICY AND FISCAL NOTE

✓ Original _____ Update

Sponsor: Veldran

Vote Required: Majority ✓
Two-Thirds _____ 3/4 _____

Substitute No. _____

Resolution No. 2025 RES-128

Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

RESOLUTION AWARDING THE SALE OF GENERAL OBLIGATION AIRPORT PROJECT PROMISSORY NOTES, SERIES 2025C (AMT)

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the sale of $80.94 million in GO promissory notes to finance an expansion of the parking ramp at the Dane County Regional Airport. The county will take bids on the notes on September 4, 2025 and award the sale to the bidder offering the lowest interest rate.

Current Policy or Practice -

The issuance of debt must be approved by the County Board.

Impact of Adopting Proposal -

The county treasury will have sufficient funds to pay for various capital projects.

Fiscal Estimate:

Fiscal Effect (check all that apply) -
_____ No Fiscal Effect
_____ Results in Revenue Increase
✓ Results in Expenditure Increase
_____ Results in Revenue Decrease
_____ Results in Expenditure Decrease

Budget Effect (check all that apply)
✓ No Budget Effect
_____ Increases Rev. Budget
_____ Increases Exp. Budget
_____ Decreases Rev. Budget
_____ Decreases Exp. Budget
_____ Increases Position Authority
_____ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The term of the notes is 15 years. The debt service varies each year but is estimated to be $7.4 million to $8.0 million per year.

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	$0	$0	$0	$0	Total	$0	$0	$0	$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:		Division:		
Prepared by:	Chuck Hicklin	Date:	8/13/25	Phone: 608-469-8936
Reviewed by:		Date:		Phone:

014-34(Rev'd 11/06)