

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: <b>Erickson</b>		Resolution No. _____
Vote Required: Majority <input checked="" type="checkbox"/>		Ordinance Amendment No. _____
Two-Thirds <input type="checkbox"/>	3/4 <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

APPROVING AN AGREEMENT BETWEEN DANE COUNTY AND THE CITY OF MADISON FOR THE COUNTY'S CONTRIBUTION TO THE LAKEWAY PROJECT

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution approves a \$2 million agreement for county funding for the City of Madison's Lakeway Project along the shore of Lake Monona.

Current Policy or Practice -

Agreements in excess of \$100,000 require approval of the County Board.

Impact of Adopting Proposal -

The county's funding can be delivered to the city

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The funds are budgeted in the 2025 capital budget. The borrowing term will be 10 years.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$2,000,000				Other				
<b>Total</b>	\$2,000,000	\$0	\$0	\$0	<b>Total</b>	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

none

**Prepared By:**

Agency:	Division:
Prepared by: <b>Chuck Hicklin</b>	Date: <b>2/16/26</b>
Reviewed by:	Phone:
	Date:
	Phone: