



## Dane County

## Financial highlights

December 31, 2024

### Client service team

John Rader, CPA, Managing Director  
Casandra Chase, CPA, Senior Manager  
Taylor Voegeli, CPA, Senior Accountant

**DANE COUNTY**  
**2024 FINANCIAL STATEMENT HIGHLIGHTS**

<b>GENERAL FUND</b>		<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Details of Fund Balance</b>				
Nonspendable		5,825,805	7,457,221	5,907,800
Restricted		447,704	883,188	880,633
Assigned		3,371,525	23,296,198	27,379,655
Unassigned		58,343,703	55,938,336	62,608,500
<b>Total Fund Balance (page 5)</b>		<b>\$ 67,988,737</b>	<b>\$ 87,574,943</b>	<b>\$ 96,776,588</b>
		<b>2024</b>	<b>2023</b>	<b>2022</b>
General Fund Expenditures		\$ 273,537,676	\$ 254,952,042	\$ 228,007,696
Human Service Expenditures		265,814,634	263,875,489	258,712,385
Total		\$ 539,352,310	\$ 518,827,531	\$ 486,720,081
Assigned/Unassigned Fund Balance		\$ 61,715,228	\$ 79,234,534	\$ 89,988,155
Assigned/Unassigned General Fund Balance as % of Expenditures		11.44%	15.27%	18.49%
Unassigned General Fund Balance as % of 2025 Budgeted Expenditures (Per Policy)		10.03%	10.10%	N/A
<b>Summarized Income Statement (page 75)</b>		<b>2024 Actual</b>	<b>2023 Actual</b>	<b>2024 Amended Budget</b>
Revenues and other financing sources		\$ 356,992,806	\$ 334,361,180	\$ 357,664,579
Expenditures and other financing uses/equity transfers		(376,579,012)	(343,562,825)	(381,818,965)
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ (19,586,206)</b>	<b>\$ (9,201,645)</b>	<b>\$ (24,154,386)</b>
<b>SPECIAL REVENUE FUNDS</b>		<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Fund Balances</b>				
Human Services		\$ 58,957,579	\$ 43,570,510	\$ 32,772,980
Board of Health		-	-	-
Library		131,160	112,508	231,830
Land Information		954,903	1,332,650	1,504,974
Bridge Aid		358,021	349,593	451,522
CDBG Loans (deficit)		(455)	(8,955)	(25,455)
HOME (deficit)		-	(26,992)	-
Commerce Revolving Loan		973,654	923,736	877,559
Interoperable Radio System (deficit)		4	4	4
Opioid Settlement		7,669,032	2,814,342	2,394,496
<b>Total Fund Balances (pages 5 and 85-86)</b>		<b>\$ 69,043,898</b>	<b>\$ 49,067,396</b>	<b>\$ 38,207,910</b>
<b>DEBT SERVICE FUND</b>		<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Total Fund Balance (page 5)</b>		<b>\$ 20,722,563</b>	<b>\$ 18,649,335</b>	<b>\$ 13,188,843</b>

**DANE COUNTY**  
**2024 FINANCIAL STATEMENT HIGHLIGHTS (cont.)**

<b>CAPITAL PROJECTS FUND</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Total Fund Balance (page 5)</b>	<u>\$ 248,308,409</u>	<u>\$ 213,279,690</u>	<u>\$ 81,996,268</u>
<b>ENTERPRISE FUNDS</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Airport	\$ 92,600,445	\$ 78,130,568	\$ 70,816,005
Highway	6,541,080	6,605,558	6,072,981
Sanitary Landfill	(4,872,406)	(8,339,651)	(5,774,074)
Badger Prairie Health Care Center	(1,015,153)	(1,102,182)	(1,789,756)
Methane Gas	(964,990)	1,487,992	3,306,329
Printing and Services	<u>214,471</u>	<u>53,077</u>	<u>309,286</u>
Totals	<u>\$ 92,503,447</u>	<u>\$ 76,835,362</u>	<u>\$ 72,940,771</u>
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 11,326,673	\$ 6,309,742	\$ 7,145,508
Highway	(219,635)	8,218,220	5,352,452
Sanitary Landfill	1,524,862	(1,211,848)	(857,591)
Badger Prairie Health Care Center	(939,505)	(8,786,943)	(7,165,572)
Methane Gas	1,309,529	1,590,054	4,126,944
Printing and Services	<u>582,783</u>	<u>(99,174)</u>	<u>125,526</u>
Totals	<u>\$ 13,584,707</u>	<u>\$ 6,020,051</u>	<u>\$ 8,727,267</u>
<b>INTERNAL SERVICE FUNDS</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ (2,893,691)	\$ 1,641,571	\$ 1,443,394
Liability Insurance	(8,002,974)	(6,001,170)	(4,443,203)
Consolidated Food Service	<u>2,176,590</u>	<u>2,207,466</u>	<u>1,337,409</u>
Totals	<u>\$ (8,720,075)</u>	<u>\$ (2,152,133)</u>	<u>\$ (1,662,400)</u>
Income (Loss) Before Transfers			
Workers' Compensation	\$ 420,774	\$ 416,567	\$ 280,829
Liability Insurance	(2,242,477)	(1,532,479)	(772,095)
Consolidated Food Service	<u>(46,340)</u>	<u>474,757</u>	<u>914,882</u>
Totals	<u>\$ (1,868,043)</u>	<u>\$ (641,155)</u>	<u>\$ 423,616</u>
<b>TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
Governmental Funds			
Current	\$ 564,706,474	\$ 541,628,236	\$ 505,498,473
Debt Retirement	82,617,905	194,103,130	56,603,333
Capital Outlay	111,556,389	100,090,756	60,321,332
Enterprise Funds			
Operations and Maintenance	108,727,265	104,524,960	88,271,712
Depreciation	23,627,106	22,490,772	20,606,653
Interest and debt issuance costs	<u>6,432,145</u>	<u>6,018,390</u>	<u>3,541,536</u>
Totals	<u>\$ 897,667,284</u>	<u>\$ 968,856,244</u>	<u>\$ 734,843,039</u>

**DANE COUNTY**  
**2024 FINANCIAL STATEMENT HIGHLIGHTS (cont.)**

General Long-Term Debt	2024	2023	2022
Outstanding General Obligation (G.O.) Debt	\$ 763,690,000	\$ 681,070,002	\$ 510,960,000
Total G.O. Debt Capacity	5,375,243,355	4,957,024,595	4,436,676,250
Percent of Debt Limit	14.21%	13.74%	11.52%