



Dane County

Financial highlights

December 31, 2023

Client service team

Carla Gogin, CPA

Principal

John W. Rader, CPA, MBA

Managing Director

Cassandra C. Chase, CPA

Manager

**DANE COUNTY
2023 FINANCIAL STATEMENT HIGHLIGHTS**

GENERAL FUND	2023	2022	2021
Details of Fund Balance			
Nonspendable	7,457,221	5,907,800	\$ 5,972,175
Restricted	883,188	880,633	432,929
Assigned	23,296,198	27,379,655	2,947,342
Unassigned	55,938,336	62,608,500	62,090,829
Total Fund Balance (page 19)	\$ 87,574,943	\$ 96,776,588	\$ 71,443,275
	2023	2022	2021
General Fund Expenditures	\$ 254,952,042	\$ 228,007,696	\$ 225,971,888
Human Service Expenditures	263,875,489	258,712,385	254,517,600
Total	\$ 518,827,531	\$ 486,720,081	\$ 480,489,488
Assigned/Unassigned Fund Balance	\$ 79,234,534	\$ 89,988,155	\$ 65,038,171
Assigned/Unassigned General Fund Balance as % of Expenditures	15.27%	18.49%	13.54%
Unassigned General Fund Balance as % of 2024 Budgeted Expenditures (Per Policy)	10.10%	N/A	N/A
Summarized Income Statement (page 90)			
	2023 Actual	2023 Amended Budget	2022 Actual
Revenues and other financing sources	\$ 334,361,180	\$ 324,120,842	\$ 319,716,870
Expenditures and other financing uses/equity transfers	(343,562,825)	(352,547,979)	(294,383,557)
NET CHANGE IN FUND BALANCE	\$ (9,201,645)	\$ (28,427,137)	\$ 25,333,313
SPECIAL REVENUE FUNDS			
Fund Balances			
Human Services	\$ 43,570,510	\$ 32,772,980	\$ 37,172,875
Board of Health	-	-	-
Library	112,508	231,830	136,871
Land Information	1,332,650	1,504,974	1,611,786
Bridge Aid	349,593	451,522	352,634
CDBG Loans (deficit)	(8,955)	(25,455)	(456)
HOME (deficit)	(26,992)	-	-
Commerce Revolving Loan	923,736	877,559	861,479
Interoperable Radio System (deficit)	4	4	5
Opioid Settlement	2,814,342	2,394,496	-
Total Fund Balances (pages 19 and 100-101)	\$ 49,067,396	\$ 38,207,910	\$ 40,135,194
DEBT SERVICE FUND			
Total Fund Balance (page 19)	\$ 18,649,335	\$ 13,188,843	\$ 4,702,625

DANE COUNTY
2023 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2023	2022	2021
Total Fund Balance (page 19)	\$ 213,279,690	\$ 81,996,268	\$ 61,273,813
ENTERPRISE FUNDS	2023	2022	2021
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Airport	\$ 78,130,568	\$ 70,816,005	\$ 44,532,194
Highway	6,605,558	6,072,981	3,789,002
Sanitary Landfill	(8,339,651)	(5,774,074)	(5,988,812)
Badger Prairie Health Care Center	(1,102,182)	(1,789,756)	(1,534,894)
Methane Gas	1,487,992	3,306,329	3,665,093
Printing and Services	53,077	309,286	85,224
Totals	\$ 76,835,362	\$ 72,940,771	\$ 44,547,807
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 6,309,742	\$ 7,145,508	\$ 5,073,981
Highway	8,218,220	5,352,452	6,544,518
Sanitary Landfill	(1,211,848)	(857,591)	5,632
Badger Prairie Health Care Center	(8,786,943)	(7,165,572)	(12,016,771)
Methane Gas	1,590,054	4,126,944	4,065,921
Printing and Services	(99,174)	125,526	69,510
Totals	\$ 6,020,051	\$ 8,727,267	\$ 3,742,791
INTERNAL SERVICE FUNDS	2023	2022	2021
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ 1,641,571	\$ 1,443,394	\$ 1,240,317
Liability Insurance	(6,001,170)	(4,443,203)	(3,949,127)
Consolidated Food Service	2,207,466	1,337,409	788,816
Totals	\$ (2,152,133)	\$ (1,662,400)	\$ (1,919,994)
Income (Loss) Before Transfers			
Workers' Compensation	\$ 416,567	\$ 280,829	\$ (329,963)
Liability Insurance	(1,532,479)	(772,095)	(627,695)
Consolidated Food Service	474,757	914,882	439,685
Totals	\$ (641,155)	\$ 423,616	\$ (517,973)
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2023	2022	2021
Governmental Funds			
Current	\$ 541,628,236	\$ 505,498,473	\$ 498,101,095
Debt Retirement	194,103,130	56,603,333	51,232,250
Capital Outlay	100,090,756	60,321,332	60,464,770
Enterprise Funds			
Operations and Maintenance	104,524,960	88,271,712	78,167,731
Depreciation	22,490,772	20,606,653	19,450,307
Interest and debt issuance costs	6,018,390	3,541,536	2,854,094
Totals	\$ 968,856,244	\$ 734,843,039	\$ 710,270,247

DANE COUNTY
2023 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2023</u>	<u>2022</u>	<u>2021</u>
Outstanding General Obligation (G.O.) Debt	\$ 681,070,002	\$ 510,960,000	\$ 432,240,000
<hr/> Total G.O. Debt Capacity	4,957,024,595	4,436,676,250	3,844,490,065
Percent of Debt Limit	<u><u>13.74%</u></u>	<u><u>11.52%</u></u>	<u><u>11.24%</u></u>