

**DANE COUNTY  
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No.
Sponsor:		Resolution No. 2024 RES-014
Vote Required: Two-Thirds <input checked="" type="checkbox"/>	Majority 3/4	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

**ACCEPTING FEDERAL FUNDS AND AWARDING A GRANT TO CINNAIRE SOLUTIONS CORPORATION FOR OPERATION AND REHABILITATION OF AFFORDABLE HOUSING DCDHS – HAA DIVISION**

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes the acceptance of ERA 2 funding to Dane County Department of Human Services in the amount of \$2,728,485. This resolution also authorizes a grant to Cinnaire Solutions Corporation in the amount of \$1,527,600

Current Policy or Practice -

Budget changes and major contracts require Board approval..

Impact of Adopting Proposal -

Funding will enable Cinnaire Solutions Corporation to operate, rehabilitate, and preserve affordable housing for very low-income families at the Rethke Terrace Apartments located at 715 Rethke Ave. in Madison, WI 53714.

The following new accounts will be created:

- 80000 30034 COVID RENTAL ASST II EXPENSE
- 80000 80009 COVID RENTAL ASSIT II REVENUE

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- \_\_\_\_\_ No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- \_\_\_\_\_ Results in Revenue Decrease
- \_\_\_\_\_ Results in Expenditure Decrease

Budget Effect (check all that apply)

- \_\_\_\_\_ No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- \_\_\_\_\_ Decreases Rev. Budget
- \_\_\_\_\_ Decreases Exp. Budget
- \_\_\_\_\_ Increases Position Authority
- \_\_\_\_\_ Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The services in this resolution are funded in part with the County's allocation of emergency rental assistance (ERA) authorized in the 2021 American Rescue Plan. Funding for Cinnaire Solutions Corporation is a one-time allocation. The grant terms will expire after the 20 year period of affordability ends. There is no impact to county levy

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$2,728,485			
Contractual Services	\$2,728,485				State				
Capital					Other				
Total	\$2,728,485	\$0	\$0	\$0	Total	\$2,728,485	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

N/A

**Prepared By:**

Agency:	Der Xiong	Division:	
Prepared by:	Der Xiong	Date:	5/7/2024
Reviewed by:	Chad Lillethun	Date:	5/7/2024
		Phone:	358-6085
		Phone:	242-6431