

**DANE COUNTY
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Wegleitner	Resolution No. 2024 RES-018
Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds _____ 3/4 _____	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

AUTHORIZING THE TRANSFER OF REAL ESTATE AT 715 RETHKE AVENUE TO CSC Madison East, LLC

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the transfer of the land and condominium unit at 715 Rethke Avenue to a private development entity that will undertake the redevelopment of the supportive housing project at that location. The county will receive a land use restriction on the property that will assure apartments in the project are available to low income households.

Current Policy or Practice -

Transfers of real estate require approval of the County Board.

Impact of Adopting Proposal -

The redevelopment will move forward preserving affordable housing units.

Fiscal Estimate:

<p><u>Fiscal Effect (check all that apply) -</u></p> <p><input checked="" type="checkbox"/> No Fiscal Effect</p> <p><input type="checkbox"/> Results in Revenue Increase</p> <p><input type="checkbox"/> Results in Expenditure Increase</p> <p><input type="checkbox"/> Results in Revenue Decrease</p> <p><input type="checkbox"/> Results in Expenditure Decrease</p>	<p><u>Budget Effect (check all that apply)</u></p> <p><input checked="" type="checkbox"/> No Budget Effect</p> <p><input type="checkbox"/> Increases Rev. Budget</p> <p><input type="checkbox"/> Increases Exp. Budget</p> <p><input type="checkbox"/> Decreases Rev. Budget</p> <p><input type="checkbox"/> Decreases Exp. Budget</p> <p><input type="checkbox"/> Increases Position Authority</p> <p><input type="checkbox"/> Decreases Position Authority</p> <p>Note: if any budget effect, 2/3 vote is required</p>
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Narrative/Assumptions about long range fiscal effect:

None

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 5/8/24
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: