

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Veldran		Resolution No. _____
Vote Required: Majority <input checked="" type="checkbox"/>		Ordinance Amendment No. _____
Two-Thirds <input type="checkbox"/>	3/4 <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

APPROVING A CAPITAL GRANT FOR CONSTRUCTION OF THE CENTER FOR BLACK EXCELLENCE IN THE CITY OF MADISON

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution approves an agreement to deliver the budgeted \$2,010,000 in county funding to support the development of the Center for Black Excellence at 655 W. Badger Road in the City of Madison.

Current Policy or Practice -

Agreements with this value require approval of the County Board

Impact of Adopting Proposal -

The funding included in the budget will be made available to support the project.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The debt issued to fund this project will have a term of ten years.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$2,010,000				Other				
Total	\$2,010,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 12/6/24
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: