

**DANE COUNTY
POLICY AND FISCAL NOTE**

Title of Resolution or Ord. Amd.:

☐ Original	☐ Update
Sponsor:	
Vote Required: Two-Thirds	Majority ☒ 3/4

Substitute No.
Resolution No. 2025 RES-140
Ordinance Amendment No. _____

**APPROVING AGREEMENTS FOR AN AFFORDABLE HOUSING PROJECT AT 1050 N. EDGE TRAIL, VERONA
DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the grant agreement with Northpointe Development II for the amount of \$3,010,000.

Current Policy or Practice -

Authorizing submissions require County Board approval.

Impact of Adopting Proposal -

The affordable housing project shall be constructed at 1050 N. Edge Trail in the City of Verona.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- | | |
|-------------------------------------|---------------------------------|
| ☒ | No Fiscal Effect |
| ☐ | Results in Revenue Increase |
| ☐ | Results in Expenditure Increase |
| ☐ | Results in Revenue Decrease |
| ☐ | Results in Expenditure Decrease |

Budget Effect (check all that apply)

- | | |
|--|------------------------------|
| ☒ | No Budget Effect |
| ☐ | Increases Rev. Budget |
| ☐ | Increases Exp. Budget |
| ☐ | Decreases Rev. Budget |
| ☐ | Decreases Exp. Budget |
| ☐ | Increases Position Authority |
| ☐ | Decreases Position Authority |
| Note: if any budget effect, 2/3 vote is required | |

Narrative/Assumptions about long range fiscal effect:

The county's support includes a grant from the county to the Dane County Housing Authority. The housing authority will then make a loan to the project owner. DCHA will receive an administrative fee of \$10,000. The administrative fee is included in the award amount and will be deducted from the amount loaned to the project owners. The terms of the loan include interest only payments of 0% for a forty (40) year term. The full principal of \$3,000,000 will be due to the housing authority at the end of the loan.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$3,010,000			
Contractual Services	\$3,010,000				State				
Capital					Other				
Total	\$3,010,000	\$0	\$0	\$0	Total	\$3,010,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:		Division:	
Prepared by:	Der Xiong	Date:	8/19/2025
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