

**DANE COUNTY**  
**POLICY AND FISCAL NOTE**

_____ Original _____ Update	Substitute No. _____
Sponsor: Wegleitner	Resolution No. 2023 RES-410
Vote Required: Majority <input checked="" type="checkbox"/>	Ordinance Amendment No. _____
Two-Thirds _____ 3/4 _____	

Title of Resolution or Ord. Amd.:

AAUTHORIZING THE ASSIGNMENT OF THE GROUND AND CONDOMINIUM LEASES AT 715 RETHKE AVENUE TO CINNAIRE SOLUTIONS CORPORATION OR A WHOLLY-OWNED SUBSIDIARY THEREOF

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes the assignment of the real estate leases related to the supportive housing project at 715 Rethke Ave. The county leased the land and a condo unit to the original developer. That developer has abandoned the project and a new developer is acquiring the project. The terms of the leases are not changing. The project will continue to offer affordable housing.

Current Policy or Practice -

Impact of Adopting Proposal -

The county will be authorized to transfer the leases to the new developer of the project who will continue to manage the project as an affordable housing development.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- ☒ No Fiscal Effect  
☐ Results in Revenue Increase  
☐ Results in Expenditure Increase  
☐ Results in Revenue Decrease  
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect  
☐ Increases Rev. Budget  
☐ Increases Exp. Budget  
☐ Decreases Rev. Budget  
☐ Decreases Exp. Budget  
☐ Increases Position Authority  
☐ Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

None

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services									
Operating Expenses									
Contractual Services									
Capital									
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

none

**Prepared By:**

Agency:	Division:	
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Reviewed by:	Date:	Phone: