

Seven Acre Dairy Company

Profit and Loss

January - April, 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	TOTAL
Income					
4000 Revenue					\$0.00
4005 Uncategorized F&B Revenue			0.00	0.00	\$0.00
4009 Hotel Income					\$0.00
4010 Guest Revenue	13,233.00	14,516.04	22,331.12	15,947.13	\$66,027.29
4012 Nonrefundable Hotel Guest Revenue	31,063.39	34,741.44	31,645.48	29,940.81	\$127,391.12
Total 4009 Hotel Income	44,296.39	49,257.48	53,976.60	45,887.94	\$193,418.41
4015 Restaurant sales				0.00	\$0.00
4020 Food & Beverage Sales	19,511.30	34,358.45	57,229.41	70,423.45	\$181,522.61
4025 Beer sales	1,265.50	2,404.00	4,766.60	5,494.75	\$13,930.85
4027 Other Restaurant Sales	1,152.00	74.00	245.00		\$1,471.00
4030 Liquor sales	3,970.87	11,374.08	18,987.64	21,689.45	\$56,022.04
4035 Wine sales	2,332.75	6,197.40	9,575.80	11,387.70	\$29,493.65
4036 Restaurant Discounts	350.10	5,204.60	1,087.14	1,263.08	\$7,904.92
Total 4015 Restaurant sales	28,582.52	59,612.53	91,891.59	110,258.43	\$290,345.07
4040 Dairy Cafe Sales				0.00	\$0.00
4041 Food & Beverage Sales	36,769.96	34,619.31	40,278.22	46,586.68	\$158,254.17
4042 Market Items Sales	6,580.51	5,372.22	4,933.12	1,650.07	\$18,535.92
4044 Dairy Cafe Discounts	1,410.94	2,218.53	2,934.50	3,141.82	\$9,705.79
Total 4040 Dairy Cafe Sales	44,761.41	42,210.06	48,145.84	51,378.57	\$186,495.88
4045 Cash over/short	-66.44	-53.08	-62.03	120.10	\$ -61.45
4065 Discounts/Refunds Given				-496.77	\$ -496.77
Total 4000 Revenue	117,573.88	151,026.99	193,952.00	207,148.27	\$669,701.14
4006 Nonrefundable F&B Revenue	13,000.00	15,000.00	13,000.00	23,790.66	\$64,790.66
4999 Uncategorized Income	0.00	0.00	0.00		\$0.00
Total Income	\$130,573.88	\$166,026.99	\$206,952.00	\$230,938.93	\$734,491.80
Cost of Goods Sold					
5000 Cost of Goods Sold					\$0.00
5010 Food	29,764.30	27,703.49	45,560.93	26,384.51	\$129,413.23
5020 Beer	-1,690.84	189.90	1,707.31	1,341.70	\$1,548.07
5030 Liquor	1,338.19		622.18	4,329.78	\$6,290.15
5040 Wine	-2,699.12			3,780.27	\$1,081.15
5050 Non-alcoholic & mixes	-359.18	142.43	142.43	566.92	\$492.60
5060 Shipping costs	1,360.90	15.00		555.35	\$1,931.25
5080 Packaging	2,179.48	732.95	710.91	174.99	\$3,798.33
5090 Menus		67.52		61.00	\$128.52
Total 5000 Cost of Goods Sold	29,893.73	28,851.29	48,743.76	37,194.52	\$144,683.30
51000 Labor Wages - COGS					\$0.00
51001 Dairy Cafe Wages	6,574.81	9,936.76	9,192.68	11,738.97	\$37,443.22
51003 Inn Wages	7,300.14	7,546.64	5,517.62	5,313.48	\$25,677.88

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51005 Restaurant Wages	32,057.10	52,535.47	56,787.28	55,399.16	\$196,779.01
Total 51000 Labor Wages - COGS	45,932.05	70,018.87	71,497.58	72,451.61	\$259,900.11
Total Cost of Goods Sold	\$75,825.78	\$98,870.16	\$120,241.34	\$109,646.13	\$404,583.41
GROSS PROFIT	\$54,748.10	\$67,156.83	\$86,710.66	\$121,292.80	\$329,908.39
Expenses					
6000 Payroll Expenses					\$0.00
66001 Admin Wages	19,993.42	26,555.15	25,497.92	16,685.50	\$88,731.99
66002 Guaranteed Payments	6,666.67	6,666.67	6,666.67	6,666.67	\$26,666.68
66051 Federal PR Taxes	6,331.14	8,912.98	9,121.58	8,898.82	\$33,264.52
66052 State PR Taxes	2,342.32	3,373.49	2,890.50	2,706.61	\$11,312.92
Total 6000 Payroll Expenses	35,333.55	45,508.29	44,176.67	34,957.60	\$159,976.11
6069 Payroll Fringe Benefits					\$0.00
66031 Benefits - 401K		447.54	510.81	208.31	\$1,166.66
66033 Benefits - Insurance	2,758.85	5,787.76	4,244.67	5,415.82	\$18,207.10
66034 Benefits - Owners' Insurance	6.12	1,475.77	4,628.54	1,658.54	\$7,768.97
66035 Benefits - Other	0.00	0.00	25.00	75.00	\$100.00
96070 Employee benefit expense			150.15		\$150.15
Total 6069 Payroll Fringe Benefits	2,764.97	7,711.07	9,559.17	7,357.67	\$27,392.88
6100 Advertising & Marketing	18,568.16	3,856.16	2,837.74	6,102.42	\$31,364.48
6103 Customer Experience				308.60	\$308.60
6105 Job Posting	150.00	554.00	428.33	915.75	\$2,048.08
6110 Bank fees and credit card fees	2,762.36	3,959.91	4,406.88	6,987.95	\$18,117.10
6120 Business Insurance	-404.55	-1,417.19	7,164.78	4,528.78	\$9,871.82
6125 Equipment - Cleaning		193.57			\$193.57
6135 Equipment rental	99.18	99.18	99.18	99.18	\$396.72
6145 Guest Experience			575.00	211.94	\$786.94
6150 Hotel supplies	1,319.99	1,157.99	-1,172.06	291.66	\$1,597.58
6155 Laundry, outsourced	179.00	1,024.48			\$1,203.48
6160 Leased Equipment	546.50	546.50	549.33	547.00	\$2,189.33
6170 Licenses & Permits		3,250.00			\$3,250.00
6190 Memberships & dues	750.00	575.00		545.00	\$1,870.00
6200 Office Supplies	2,127.34	2,099.26	605.98	494.71	\$5,327.29
6210 Professional Fees	1,321.27	195.00	229.75	20,350.00	\$22,096.02
6225 Recruiting	993.46	50.00			\$1,043.46
6230 Rent expense	2,200.00	2,200.00	880.00	880.00	\$6,160.00
6240 Repairs & Maintenance	3,287.27	4,651.26	3,650.18	526.23	\$12,114.94
6245 Snow Removal	634.58	822.42	1,918.05	20.66	\$3,395.71
6247 Septic System	986.90	1,806.38	1,421.00	1,140.00	\$5,354.28
Total 6240 Repairs & Maintenance	4,908.75	7,280.06	6,989.23	1,686.89	\$20,864.93
6250 Reservation fees	1,130.00	1,393.37	1,128.64	290.99	\$3,943.00
6260 Small wares & small equipment	2,473.66	4,586.95	2,090.45	497.41	\$9,648.47

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6262 Subcontractors		375.00	375.00	500.00	\$1,250.00
6265 Staff meals	107.67	506.64	187.67	33.46	\$835.44
6270 Subscriptions			625.00	375.00	\$1,000.00
6275 Storage	209.95				\$209.95
6280 Supplies & Materials by class	5,343.24	2,777.06	2,572.66	1,439.68	\$12,132.64
6300 Technology & Software	1,825.29	3,951.51	2,903.78	4,630.52	\$13,311.10
6310 Telephone & Internet	1,428.07	245.00	2,299.73	1,089.67	\$5,062.47
6320 Trash & Recycling	145.00	145.00	145.00	145.00	\$580.00
6330 Travel & lodging	1,024.22	304.44	83.33		\$1,411.99
6340 Uniforms	938.62	1,432.47	1,579.87	1,706.75	\$5,657.71
6349 IT Support				1,542.94	\$1,542.94
6350 Utilities	6,473.81	13,835.47	13,050.16	5,099.22	\$38,458.66
6370 Website maintenance		318.75			\$318.75
66070 PR Fees					\$0.00
66072 PR Benefits Proc Fees	50.00	50.00	50.00	432.77	\$582.77
Total 66070 PR Fees	50.00	50.00	50.00	432.77	\$582.77
QuickBooks Payments Fees			323.33	39.25	\$362.58
Total Expenses	\$94,769.51	\$108,764.94	\$104,744.60	\$104,087.81	\$412,366.86
NET OPERATING INCOME	\$ -40,021.41	\$ -41,608.11	\$ -18,033.94	\$17,204.99	\$ -82,458.47
Other Income					
9000 Other Income			10,714.55		\$10,714.55
Total Other Income	\$0.00	\$0.00	\$10,714.55	\$0.00	\$10,714.55
Other Expenses					
8000 Interest Expense	20,917.73	27,321.55	25,353.55	26,656.61	\$100,249.44
Duplicate Service Expense	500.00	8,000.00	10,775.00		\$19,275.00
Suspense	0.00	0.00	0.00	7,868.23	\$7,868.23
Total Other Expenses	\$21,417.73	\$35,321.55	\$36,128.55	\$34,524.84	\$127,392.67
NET OTHER INCOME	\$ -21,417.73	\$ -35,321.55	\$ -25,414.00	\$ -34,524.84	\$ -116,678.12
NET INCOME	\$ -61,439.14	\$ -76,929.66	\$ -43,447.94	\$ -17,319.85	\$ -199,136.59